



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: Alex Norwood **MEETING DATE:** 02/10/2022
AGENDA SECTION: CONSENT **DEPARTMENT:** Administration
TITLE OF ITEM: February 2022 Capital Project Ordinances and Reimbursement Resolutions –
Alex Norwood, Budget Analyst

SUGGESTED MOTION(S):

I move City Council adopt the capital project ordinance(s) for the City Hall Exterior Improvements Project #22002, the Sewer Infrastructure Streambank Restoration Project #21013, Reimbursement Resolution, and their budgets as presented.

SUMMARY:

General Statute 159-13.2 provides North Carolina local governments the power to grant and maintain capital project ordinances.

The City of Hendersonville has determined the preservation of City Hall is a high priority. To complete the preservation and associated activities, the City will need to adopt a capital project ordinance to support this multi-year project. The total estimated cost for project #22002 in Fiscal Year 2021-2022 is \$246,317.

To complete a streambank restoration and associated activities, the City will need to adopt a capital project ordinance to support a multi-year project. The City intends to issue a future year revenue bond for this project.

BUDGET IMPACT: Project #22002: \$123,159 increase to fund 410
Project #22002: \$123,158 increase to fund 460
Project #21013: \$600,000 increase to fund 460

Is this expenditure approved in the current fiscal year budget? No.

If no, describe how it will be funded.

Project #22002: Transfer from the Water and Sewer Fund and General Fund to the Water and Sewer Capital Project Fund and Governmental Capital Project Fund.

Project #21013: Transfer from the Water and Sewer Fund to the Water and Sewer Capital Project Fund

ATTACHMENTS:

City Hall Exterior Improvements Project #22002 Capital Project Ordinance

Sewer Infrastructure Streambank Restoration Project #21013 Capital Project Ordinance

Sewer Infrastructure Streambank Restoration Project # Reimbursement Resolution