

CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: Jennifer Floyd

MEETING DATE: 07/02/2025

AGENDA SECTION: CONSENT

DEPARTMENT: Administration

TITLE OF ITEM: Budget Amendments End-of-Year FY25 – *Jennifer Floyd, Budget and Management Analyst*

SUGGESTED MOTION(S):

I move City Council adopt the budget amendments 07022025-01, 07022025-02, 07022025-03, 07022025-04, 07022025-05, 07022025-06, 07022025-07, 07022025-08, 07022025-09, 07022025-10, 07022025-11, 07022025-12 (end-of-year budget amendments) as presented.

SUMMARY:

At the end of each fiscal year, the City regularly amends its budget to re-prioritize funds as needed. This year, the City is making various operating budget changes across the General Fund, Main Street MSD Fund, 7th Avenue Fund, Water and Sewer Fund, Parking Fund, Stormwater Fund, and Environmental Services Fund.

BUDGET IMPACT: Fund 010: \$319,660 decrease
Fund 020: \$18,205 increase
Fund 021: \$3,010 increase
Fund 060: \$744,403 increase
Fund 064: \$89,730 increase
Fund 067: \$6,508 increase
Fund 068: \$19,380 increase

Is this expenditure approved in the current fiscal year budget? No.

If no, describe how it will be funded.

Various amendments to revenues at end-of-year based on forecast and the strategic use of fund balance.

ATTACHMENTS:

1. Budget Amendments: 07022025-01, 07022025-02, 07022025-03, 07022025-04, 07022025-05, 07022025-06, 07022025-07, 07022025-08, 07022025-09, 07022025-10, 07022025-11, 07022025-12.