



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: Krystal Powell

MEETING DATE: 7/2/2025

AGENDA SECTION: Consent

DEPARTMENT: Finance

TITLE OF ITEM: Open Investment Account with NC CLASS – *Krystal Powell, Finance Director*

SUGGESTED MOTION(S):

I move that City Council approve the Resolution to participate in NC CLASS (North Carolina Cooperative Liquid Assets Securities Systems) and open an investment account.

SUMMARY:

Opportunity for the City to further diversify its investment portfolio by opening an account with NC CLASS. This will give flexibility an another avenue to increase interest earnings.

BUDGET IMPACT: Additional Interest Revenue

Is this expenditure approved in the current fiscal year budget? N/A

If no, describe how it will be funded.

ATTACHMENTS:

Resolution

NC CLASS Features and Benefit Sheet