



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: Adam Murr **MEETING DATE:** 07/02/2025
AGENDA SECTION: NEW BUSINESS **DEPARTMENT:** Administration
TITLE OF ITEM: 2025 Water & Sewer Revenue Bond Order – *Adam Murr, Budget & Evaluation Director*

SUGGESTED MOTION(S):

I move City Council approve the Bond Order authorizing the issuance of not to exceed \$11,500,000 City of Hendersonville, North Carolina Water and Sewer System Revenue Bonds, Series 2025; authorizing the approval, execution, and delivery of various documents in connection with the issuance of such 2025 bonds; providing for the sale of the 2025 bonds; and providing for certain other matters in connection with the issuance, sale, and delivery of the 2025 bonds – as presented.

SUMMARY:

The City of Hendersonville has determined it is necessary and desirable to finance certain water and sewer system improvements related to the following projects: (1) the Water Treatment Facility 15 Million-Gallon/Day (MGD) Expansion project, (2) a portion of the Biosolids Thermal Dyer project, (3) the Wastewater Treatment Facility Residuals Storage project, (4) the Mills River Intake Scour System project, (5) the NCDOT Highland Lake Road project, (6) the CCTV Truck Acquisition project, and (7) the 110 Williams Street Water and Sewer Expansion project (“the projects”). The City intends to complete a public sale debt issuance not to exceed \$11,500,000 to support the projects. The City is not required by general statute to hold a public hearing for revenue bond issuances.

Staff recommends the City Council adopt the attached bond order/approving resolution, drafted by Special/Bond Counsel, Parker Poe Adams & Bernstein, LLP.

BUDGET IMPACT: \$11,500,000

Is this expenditure approved in the current fiscal year budget? N/A

If no, describe how it will be funded. N/A

ATTACHMENTS:

BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$11,500,000 CITY OF HENDERSONVILLE, NORTH CAROLINA WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2025; AUTHORIZING THE APPROVAL, EXECUTION AND DELIVERY OF VARIOUS DOCUMENTS IN CONNECTION WITH THE ISSUANCE OF SUCH 2025 BONDS; PROVIDING FOR THE SALE OF THE 2025 BONDS; AND PROVIDING FOR CERTAIN OTHER MATTERS IN CONNECTION WITH THE ISSUANCE, SALE AND DELIVERY OF THE 2025 BONDS (“Bond Order”).