



Powering America

Forward to

Clean Energy

**The Energy Innovation and
Carbon Dividend Act (H.R. 2307)**

Who is Citizens' Climate Lobby?

Citizens' Climate Lobby is a **international, non-profit, non-partisan, grassroots** advocacy organization focused on national policies to address climate change.

- We help generate the political will necessary for passage of a Carbon Fee and Dividend proposal.
- Train and support volunteers to engage elected officials, the media and the public.

How Long Do We Have?

The IPCC reports we must
cut global emissions
50% by 2030 and
100% + negative by 2050.

What Makes A Good Climate Solution?

- Drives large scale change quickly (effective)
- Uses incentives (carrot & stick) that support choice
- Fair and sustainable (progressive)
- Sticky and durable (sustainable)
- Healthy for the planet AND the economy



Federal Climate Policy Options

4 approaches to carbon mitigation compared

<div> <div>Approach →</div> <div>↓ Positive Impacts</div> </div>	Carbon fee & dividend	Carbon tax	Cap & trade	Regulations (EPA rules, CAFÉ standards)
Effective lowering carbon	✓	✓	✓	+ -
Affects the whole economy	✓	✓	+ -	
At big scale of the problem	✓	✓	+ -	
Fast implementation	✓	✓		
Durable, no re-adoption	✓	✓		
Simple	✓	✓		
Direct carbon impact	✓	✓		
Easy administration	✓	✓		
Predictable future/ Good for business	✓	✓		
Creates many new jobs	✓	+ -		
Benefits poor & working class	✓	+ -		
Associates climate to income	✓			
Demonstrated success	✓	+ -	+ -	+ -
Will Congress adopt?	✓	X	X	X

How it Works



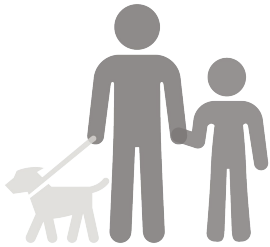
Charge a fee on
fossil fuels at
the source
(mine, well, or port)

Return 100% of
net revenue to
households as a
dividend



Border
Carbon
Adjustment

Benefits



**Puts Money in
Your Pocket**

FAMILIES GET PAID

TODAY

\$0

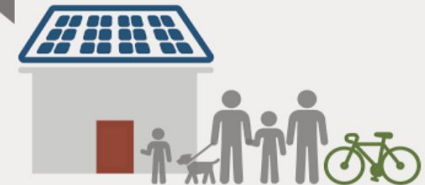
paid to households
in carbon dividends



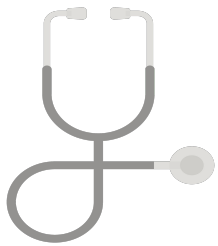
THE FUTURE

\$2,974

annual dividend for a family
of 4 in year 10



Benefits



Saves Lives

A HEALTHIER ENVIRONMENT

TODAY

350,000 lives lost
each year due to air pollution



THE FUTURE

4.5m lives saved
over the next 50 years
thanks to clean air



Benefits



Affordable
Clean
Energy

JOBS ARE CREATED

TODAY

\$800 billion

in annual costs from
environmental and health
harms of fossil fuels



THE FUTURE

Clean energy jobs
created in local
communities



How It Works



Border Carbon Adjustment

To protect U.S. manufacturers and jobs, imported goods will pay a border carbon adjustment, and goods exported from the United States will receive a refund under this policy. This will level the playing field so that countries like China and India will be required to pay as well. It will ALSO help bring other countries on board.

Dividends & Low Admin Costs



Lifetime Admin costs are 2% of the carbon fees collected.
A 4-person home after 10 years would receive \$300-400/mo

Who Benefits from a Carbon Dividend?

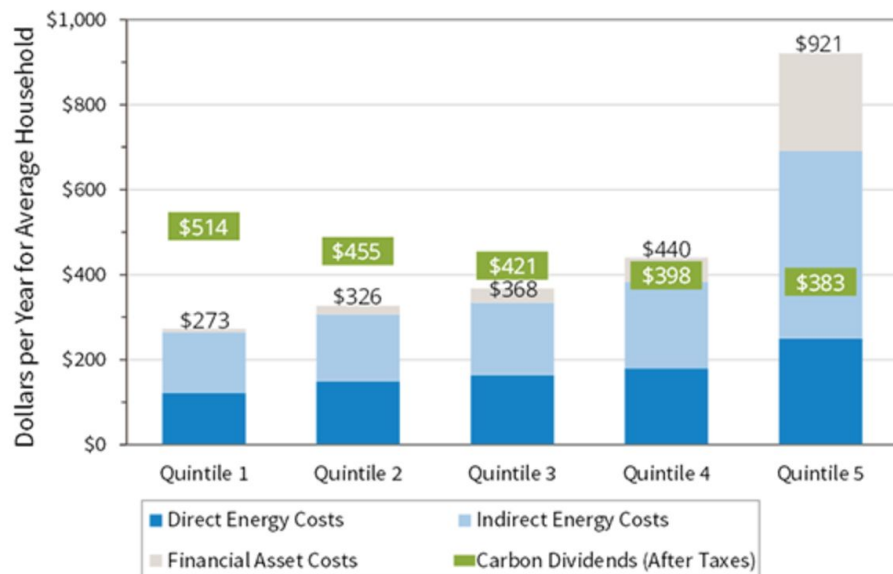


Figure 2. Comparison of Year 1 household costs from carbon fee with Year 1 carbon dividends. Direct energy is gasoline, electricity, and home heating. Indirect energy is embodied energy in all other purchases. Financial asset costs accrue from carbon costs incurred by businesses and passed back to owners. Carbon dividends are net after personal income tax.

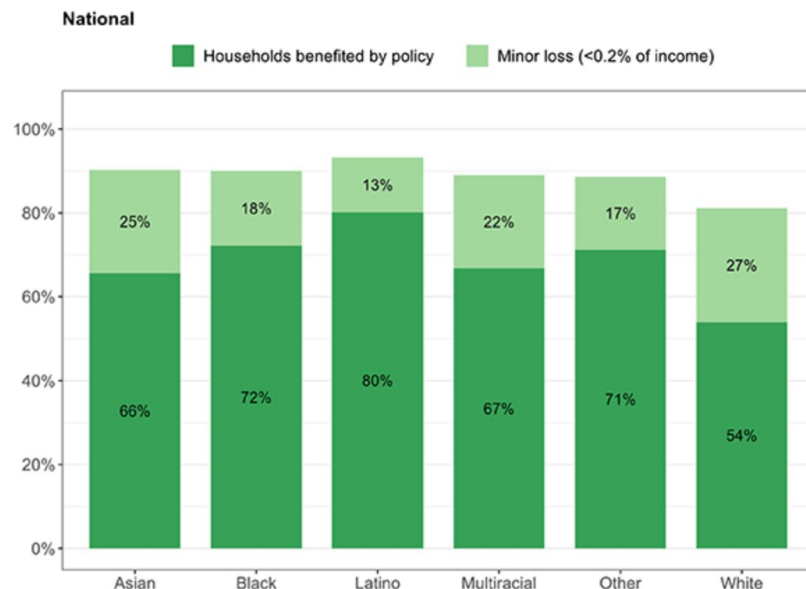


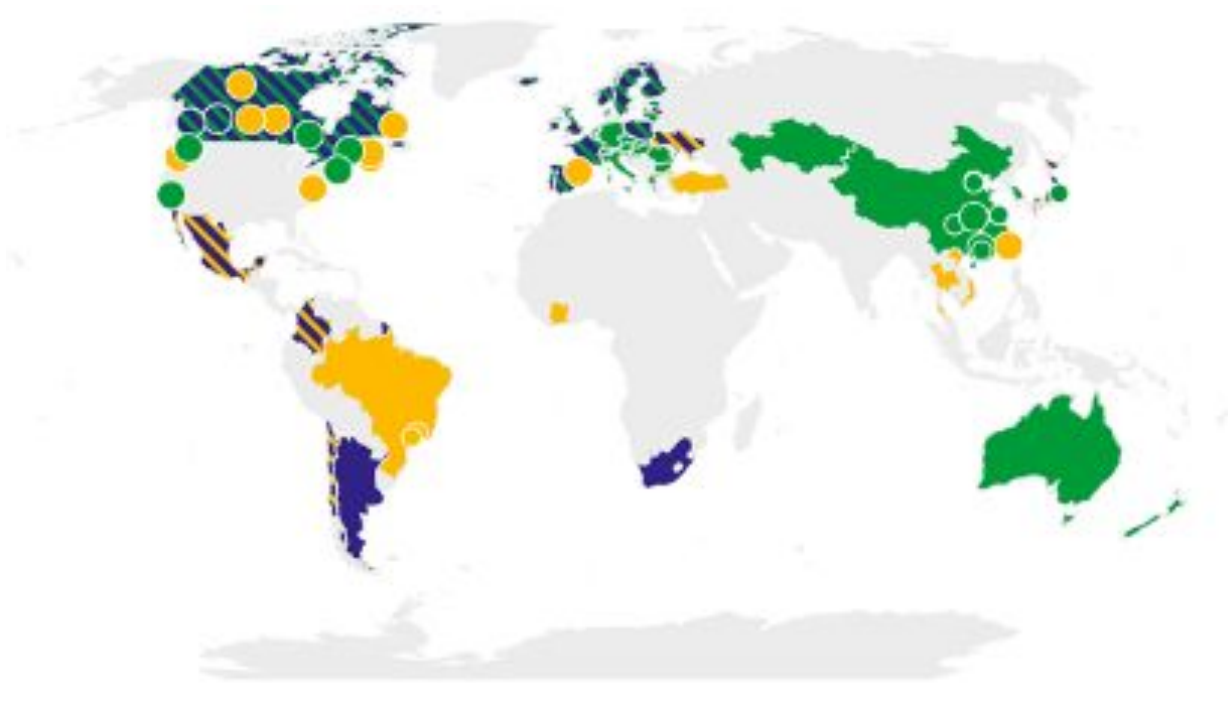
Figure 3. Percent of households whose carbon dividends exceed carbon costs, arranged by race/ethnicity.

Household Impact Study, Aug 2020

<https://citizensclimatelobby.org/household-impact-study/>

Carbon Pricing Momentum Globally

65 Carbon Pricing Initiatives Globally
Canada the first to implement CF&D



Canada 

Statements of Support

ECONOMISTS' STATEMENT ON CARBON DIVIDENDS

The Largest Public Statement of Economists in History

SIGNATORIES INCLUDE

3558 U.S. Economists

4 Former Chairs of the Federal Reserve (All)

27 Nobel Laureate Economists


15 Former Chairs of the Council of Economic Advisers

2 Former Secretaries of the U.S. Department of Treasury

“**We support** the use of market-based mechanisms... **a price on carbon** that supports long-term decision-making... to drive capital investment.”



U.S. Climate Finance Working Group (CFWG), comprised of 11 financial services trade associations, jointly endorsed a statement titled Financing a U.S. Transition to a Sustainable Low-Carbon Economy



“A price on carbon is the single most important step to manage climate risk and drive the appropriate allocation of capital.”

U.S. Commodities Futures Trading Commission (CFTC),


the Climate-Related Market Risk Subcommittee of the Republican controlled CFTC released its report: “Managing climate Risk in U.S. Financial System,” a first of its kind from a U.S. regulator.



“The Chamber supports a market-based approach to accelerate GHG emissions reductions across the U.S. economy”

“We believe that durable climate policy must be made by Congress,” the group said, adding that it should encourage investment in emission reductions, while avoiding harm to business, consumers and communities.

U.S. Chamber of Commerce is the country’s biggest and most influential business lobby group, shifted its position on climate change.



“Rather than a patchwork of federal and state regulations and mandates that could ineffectively address the climate challenge, an **economy-wide government carbon price policy** is the most impactful and transparent way to achieve meaningful progress.”

American Petroleum Institute (API) published a climate statement in support of carbon pricing.

Local Support (Endorsements)

**150 Businesses in NC11
+ 7 Municipalities in NC
Support the EICDA!**

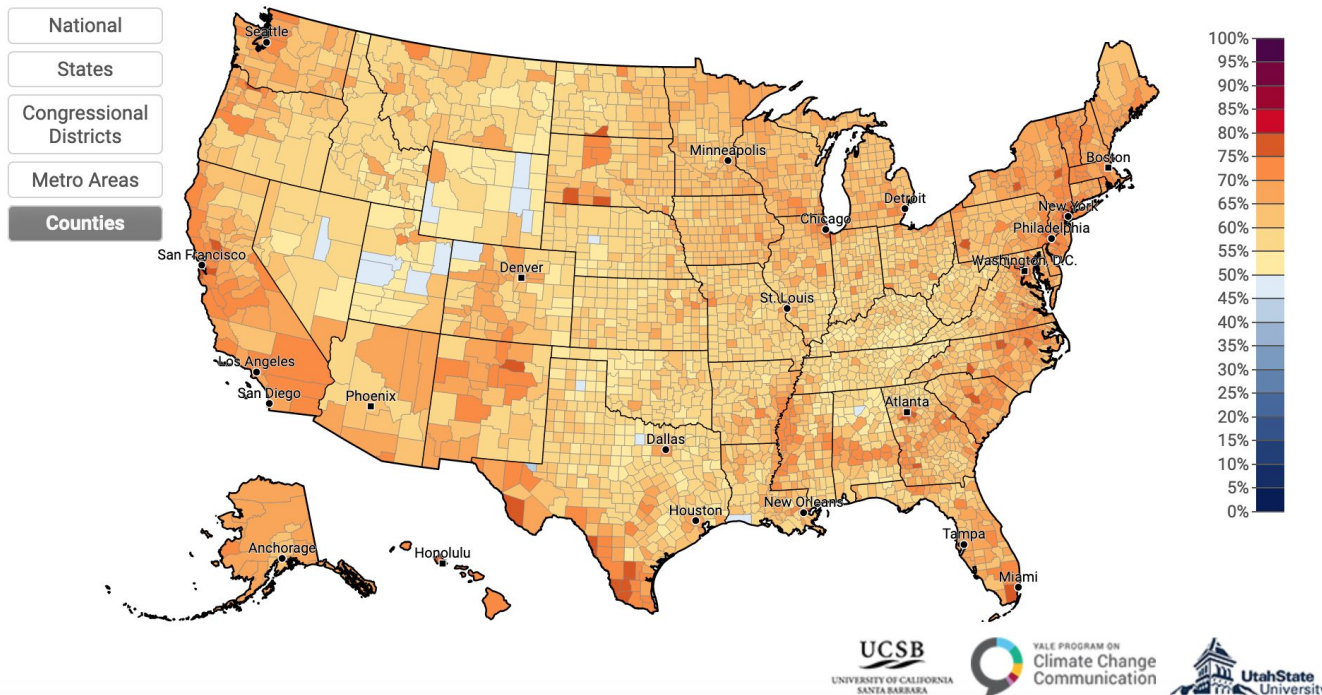
See www.energyinnovationact.org/all-supporters

Citizens support Carbon Pricing

Estimated % of adults who support taxing fossil fuel companies while equally reducing other taxes (68%), 2020

Select Question: Absolute Value

Click on map to select geography, or:



Source: 2020 Climate Opinion Map by Yale Center on Climate Change Communication

Citizens support Carbon Dividends

The Carbon Dividends Plan has majority support across party lines.

Including 4-1 support overall, 2-1 GOP support and 75% support from Republicans under 40.

Business and environmental leaders are proposing a bipartisan climate solution that charges fossil fuel companies for their carbon emissions and gives all the money directly to the American people through a quarterly check. This new climate solution is called "Carbon Dividends", because all households would receive a quarterly cash payment as part of an effort to solve climate change.

Would you support or oppose this plan?

	Total	GOP	Swing	DEM	GOP < 40 y.o.
SUPPORT	66%	53%	64%	80%	75%
Strongly support	34%	27%	28%	47%	45%
Somewhat support	32%	26%	36%	33%	30%
Neither support nor oppose	19%	22%	20%	15%	14%
Somewhat oppose	7%	9%	10%	3%	5%
Strongly oppose	8%	16%	6%	2%	6%
OPPOSE	15%	25%	16%	5%	11%
Support-Oppose	4-1	2-1	4-1	16-1	7-1

LUNTZ GLOBAL



politics. You have to make the commitment
not to make it partisan. We've had

Why should Cities support?

- Cities & Counties need federal Climate Policy to help them reach their emission reduction goals.
- Our federal legislators need to hear more from their District legislators and constituents in order to support it federally.
- We need local support to help make climate a bridge vs. wedge issue using bipartisan values.
- We need to protect our towns, households, and businesses from the rising cost of worsening climate impacts and mass migrations while helping our economy.

Why Energy Innovation & Carbon Dividend Act?

Because we can clean up the air and water while **ALSO** boosting our Economy:

- Transparent & Protects the Poor (when revenue-neutral)
- Easiest to implement & least costly of all solutions
- Households can make independent choices, get pocket-money
- Does not grow government
- Spurs innovation
- Boosts the economy (especially Local ones)
- Achieves greater emissions reductions than any other policy
- Addresses all sectors of the economy (levied at the source)
- Encourages Global Action (to get the revenue)

Will you sign a Resolution in support?

Resolution urging U.S. Congress to enact the Energy Innovation and Carbon Dividend Act

WHEREAS, A national revenue-neutral carbon fee would make the United States a leader in mitigating climate change and in the clean energy technologies of the 21st century and would provide incentive to other countries to enact similar carbon fees, reducing global CO₂ emissions without the need for complex international agreements, and...