CITY OF HENDERSONVILLE

AGENDA ITEM SUMMARY

SUBMITTER: Adam Murr **MEETING DATE:** 10/03/2024

AGENDA SECTION: CONSENT **DEPARTMENT:** Administration

TITLE OF ITEM: October 2024 Budget Amendments – *Adam Murr, Budget & Eval. Director*

SUGGESTED MOTION(S):

I move City Council adopt budget amendments 10032024-01, 10032024-02, 10032024-03, and 10032024-04 as presented.

SUMMARY:
10032024-01: An amendment increasing the Water Treatment Plant 15 MGD Expansion Project by $332,900 to a total of $2,464,400 following the project bid opening. The project will be funded by a 2025 Series Water and Sewer Revenue Bond.
10032024-02: An amendment to the Environmental Services Fund (068) for retiree payments.
10032024-03: An amendment transferring $130,000 from ARP Funds and $75,025 from the Grey Mill Project (fund 301, #18007) to the Governmental Capital Project Fund (410) for the completion of the Ashe St. CDBG Project (#G2201). The amendment increases the total appropriation for the Ashe St. Project to $955,025.
10032024-04: An amendment reflecting a project ordinance and reimbursement resolution for the Above the Mud Greenway and Streetscape Project, #24011.

BUDGET IMPACT: Summarized above.

Is this expenditure approved in the current fiscal year budget? N/A

If no, describe how it will be funded. N/A

ATTACHMENTS: Budget amendments 10032024-01 through 10032024-04.