



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: Adam Murr

MEETING DATE: 09/07/2023

AGENDA SECTION: CONSENT

DEPARTMENT: Administration

TITLE OF ITEM: September 2023 Budget Amendments – *Adam Murr, Budget Manager*

SUGGESTED MOTION(S):

I move City Council adopt the budget amendments 09072023-01, 09072023-02, 09072023-03, 09072023-04, 09072023-05, 09072023-06, 09072023-07, 09072023-08, and 09072023-09 as presented.

SUMMARY:

- 09072023-01: An FY24 amendment using \$386,000 of W&S Reserves (Fund 459) to increase the Church St. Sewer Project (#19014) budget to \$1,022,000.
- 09072023-02: An FY24 amendment switching revenue sources for the Blythe (#21042) and Grove (#21043) projects from Transfers In, to Debt Proceeds, keeping appropriated budget consistent.
- 09072023-03: An FY24 amendment moving budgeted contingency to various 401k match accounts following the creation of accounts.
- 09072023-04: An FY23 amendment related to a City Ops property acquisition.
- 09072023-05: An FY23 amendment transferring \$18,000 from the General Fund and \$60,000 from the Water & Sewer Fund to increase the Health & Welfare fund due to MERP claims in FY23.
- 09072023-06: An FY23 amendment related to GASB 87 + 96 accounting rules.
- 09072023-07: An FY23 amendment for end of year audit purposes.
- 09072023-08: FY23 amendment for the Clear Creek project.
- 09072023-09: FY23 amendment for end of year audit purposes related to Edwards Park land.

BUDGET IMPACT: Detailed Above.

Is this expenditure approved in the current fiscal year budget? N/A

If no, describe how it will be funded. N/A

ATTACHMENTS:

1. FY23 and FY24 Budget Amendments 09072023-01 through 09072023-09.