CAPITAL PROJECT ORDINANCE FOR THE EXECUTION, ACQUISITION, CONSTRUCTION, AND INSTALLATION OF THE APPLE RIDGE WATER IMPROVEMENT CAPITAL PROJECT

BE IT ORDAINED by the Governing Board of the City of Hendersonville, North Carolina that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1: The project authorized is a City project described as the Apple Ridge Water Improvement Capital Project.

Section 2: The following amounts are appropriated for the project:

Account Codes				Account Name	Total Budget
Fund	Dept.	Account	Project		_
460	1014	550103	22101	Capital Outlay - CIP	\$800,000

Total Project Appropriation \$800,000

Section 3: The following revenues are anticipated to be available for the project:

Account Codes				Account Name	
					Total Budget
Fund	Dept.	Account	Project		
460	0000	470100	22101	Transfer In (from 460)	\$400,000
460	0000	470100	22101	Transfer In (from ARP #G2101)	\$400,000

Total Project Appropriation	\$800,000
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Section 4: The Finance Director is hereby directed to maintain within the Water & Sewer Capital Project Fund (460) sufficient specific detailed accounting records to satisfy the disclosure requirements of all the contractual agreements, if applicable.

Section 5: Funds may be advanced from the Water & Sewer Fund (060) and Water & Sewer Capital Project Fund (460) as necessary for the purpose of making payments as due. Reimbursement requests shall be made in an orderly and timely manner.

Section 6: The Finance Director is directed to report, on a quarterly basis, on the financial status of each project element in Section 3 and Section 4.

Section 7: The Finance Director is further instructed to include a detailed analysis of past and future revenues and expenses during each annual budget submission made to the Governing Board.

Section 8: Copies of this grant project shall be furnished to the City Clerk, Finance Director and City Manager for direction in carrying out this project.

Attest:	Barbara G. Volk, Mayor, City of Hendersonville
Jill Murray, City Clerk	
Approved as to form:	
Angela S. Beeker, City Attorney	

ADOPTED by the City Council of the City of Hendersonville, North Carolina, on this 5^{th} day of January, 2023.