



## CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

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**SUBMITTER:** Angela Beeker, City Attorney      **MEETING DATE:** April 2, 2026  
**AGENDA SECTION:** PUBLIC HEARING      **DEPARTMENT:** Legal  
**TITLE OF ITEM:** Public Hearing: Consideration of Incentives to Project Vert – Brittany Brady, President, Henderson County Partnership for Economic Development and Angie Beeker, City Attorney.

### **SUGGESTED MOTION(S):**

I move that the City Council approve the monetary incentives for Project Vert as presented with the condition that they will not exceed the total amount of \$2,277,785.71 and authorize the City Manager to enter into an economic incentives agreement on behalf of the City of Hendersonville.

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### **SUMMARY:**

The City has been asked to consider the approval of proposed economic development incentives for the benefit of a company known at this time as Project Vert. The company is considering locations to establish a 140,000-sf manufacturing facility for production of a clean energy product. The company is considering the City of Hendersonville for this facility. Capital improvements to the facility would result in a new taxable capital investment of \$5,000,000.00. The company would invest \$95,000,000 in the equipping of the manufacturing facility. The project would result in the creation of 378 new jobs over a three-year period, paying an average annual wage of \$67,047.00, which is more than the median average wage in Henderson County for full-time employment, plus other benefits.

**BUDGET IMPACT:**    \$ TBD

**Is this expenditure approved in the current fiscal year budget?**

**If no, describe how it will be funded.**

### **ATTACHMENTS:**

Public Hearing Notice

Publication Affidavit