



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: Krystal Powell

MEETING DATE: 11/6/2025

AGENDA SECTION: Consent

DEPARTMENT: Finance

TITLE OF ITEM: Authorizing Closure of Wells Fargo Health & Welfare Account – *Krystal Powell, Finance Director*

SUGGESTED MOTION(S):

I move City Council to adopt the Resolution Authorizing Closure of the Health & Welfare bank account at Wells Fargo and removal of that account as an official depository.

SUMMARY:

The Health & Welfare account is no longer necessary due to the closure of our MERP claim program and due to the closure of our Health & Welfare Internal Service Fund.

BUDGET IMPACT: Transfer balance in account to General Fund and W&S Fund

Is this expenditure approved in the current fiscal year budget? N/A

If no, describe how it will be funded. N/A

ATTACHMENTS:

Resolution