



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: Adam Murr **MEETING DATE:** 11/06/2025
AGENDA SECTION: Consent **DEPARTMENT:** Administration
TITLE OF ITEM: Introduction of 2025 General Obligation (GO) Transportation Bond Order and Resolution Calling a Public Hearing - *Adam Murr, Budget & Eval. Director*

SUGGESTED MOTION(S):

I move City Council adopt:

- (1) the introduction of the **BOND ORDER AUTHORIZING THE ISSUANCE OF \$10,000,000 GENERAL OBLIGATION TRANSPORTATION BONDS OF THE CITY OF HENDERSONVILLE, NORTH CAROLINA;** and,
(2) the **RESOLUTION REGARDING BOND ORDER AUTHORIZING THE ISSUANCE OF \$10,000,000 GENERAL OBLIGATION TRANSPORTATION BONDS, SETTING A PUBLIC HEARING THEREON AND DIRECTING PUBLICATION OF A NOTICE OF SAID PUBLIC HEARING;** as presented.
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SUMMARY:

City Council of the City of Hendersonville, North Carolina has ascertained and determines that it is necessary to pay the capital costs of transportation improving projects with General Obligation (GO) Bond funds. The City has applied to the Local Government Commission (LGC) for the GO Bond including a maximum principal amount of \$10,000,000.

The attached agenda items formally introduces the bond order and sets a public hearing on the bond order, to be held at the Operations Center Assembly Room, 305 Williams Street, Hendersonville, North Carolina 28792, at 5:45 p.m., or as soon thereafter as practicable, on the 4th day of December, 2025. This item additionally directs prior to the public hearing for the City's Finance Director to (1) file a sworn statement of debt with the LGC and the City Clerk and (2) file with the LGC and City Clerk and post on the City's website a statement of disclosures.

BUDGET IMPACT: \$10,000,000.00

Is this expenditure approved in the current fiscal year budget? N/A

If no, describe how it will be funded. N/A

ATTACHMENTS:

1. BOND ORDER AUTHORIZING THE ISSUANCE OF \$10,000,000 GENERAL OBLIGATION TRANSPORTATION BONDS OF THE CITY OF HENDERSONVILLE, NORTH CAROLINA

2. RESOLUTION REGARDING BOND ORDER AUTHORIZING THE ISSUANCE OF \$10,000,000
GENERAL OBLIGATION TRANSPORTATION BONDS, SETTING A PUBLIC HEARING
THEREON AND DIRECTING PUBLICATION OF A NOTICE OF SAID PUBLIC HEARING