

RESOLUTION AUTHORIZING THE SALE OF STOCK

WHEREAS, the City currently holds shares of Duke Power stock bequeathed to the City of Hendersonville Police Department; and

WHEREAS, the City currently holds additional shares of Duke Power stock bequeathed to the City of Hendersonville Police Department – Police K9 Unit; and

WHEREAS, the City is not authorized to hold shares of stock as an investment;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Hendersonville, North Carolina that:

1. The Finance Director is authorized to sell all shares of Duke Power stock held in the name of City of Hendersonville Police Department and City of Hendersonville – Police K9 Unit.

Adopted by the City Council of the City of Hendersonville, North Carolina on this ____day of _____ 20____.

Attest:

Barbara G. Volk, Mayor, City of Hendersonville

Jill Murray, City Clerk

Approved as to form:

Angela S. Beeker, City Attorney