



## CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

<b>SUBMITTER:</b>	Jennifer Floyd	<b>MEETING DATE:</b>	08/01/2024
<b>AGENDA SECTION:</b>	CONSENT	<b>DEPARTMENT:</b>	Administration
<b>TITLE OF ITEM:</b>	Budget Amendments End-of-Year FY24 – <i>Jennifer Floyd, Budget and Management Analyst</i>		

**SUGGESTED MOTION(S):**

I move City Council adopt the budget amendments 08012024-07, 08012024-08, 08012024-09, 08012024-10, 08012024-11, 08012024-12, 08012024-13, 08012024-14, 08012024-15, 08012024-16 (end-of-year budget amendments) as presented.

## SUMMARY:

At the end of each fiscal year, the City regularly amends its budget to re-prioritize funds as needed. This year, the City is making various operating budget changes across the General Fund, Main Street MSD Fund, 7<sup>th</sup> Avenue Fund, Water and Sewer Fund, Parking Fund, Stormwater Fund, and Environmental Services Fund.

**BUDGET IMPACT:** Fund 010: \$1,113,000 increase  
Fund 020: \$17,300 increase  
Fund 021: \$4,590 increase  
Fund 060: \$1,148,700 increase  
Fund 064: \$38,500 increase  
Fund 067: \$2,525 increase  
Fund 068: \$6,870 increase  
Fund 080: \$127,700 increase

**Is this expenditure approved in the current fiscal year budget? No.**

**If no, describe how it will be funded.**

Various amendments to revenues at end-of-year based on forecast and the strategic use of fund balance.

**ATTACHMENTS:**

1. **Budget Amendments:** 08012024-07, 08012024-08, 08012024-09, 08012024-10, 08012024-11, 08012024-12, 08012024-13, 08012024-14, 08012024-15, 08012024-16.