



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: John Connet, City Manager **MEETING DATE:** 8/7/2025

AGENDA SECTION: PUBLIC HEARING **DEPARTMENT:** Administration

TITLE OF ITEM: Public Hearing: Consideration of Incentives to Project Energize – Brittany Brady, President, Henderson County Partnership for Economic Development and Angie Beeker, City Attorney.

SUGGESTED MOTION(S):

I move that the City Council approve the monetary incentives for Project Energize as presented with the condition that they will not exceed the total amount of \$1, 966,268.57.

SUMMARY:

The City has been asked to consider the approval of proposed economic development incentives for the benefit of a company known at this time as Project Energize. The company is considering locations to establish a 220,000-sf manufacturing facility for production of a clean energy product. The company is considering the City of Hendersonville for this facility. The new facility is estimated to be valued at \$18,000,000.00. The company would invest nearly \$57,000,000 in the equipping of the manufacturing facility. The project would result in the creation of 193 new jobs over a four-year period, paying an average annual wage of \$78,000.00, which is more than the median average wage in Henderson County for full-time employment, plus other benefits.

BUDGET IMPACT: \$ TBD

Is this expenditure approved in the current fiscal year budget? EnterTextHere

If no, describe how it will be funded. EnterTextHere

ATTACHMENTS:

Public Hearing Notice

Publication Affidavit