



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: John Connet, City Manager **MEETING DATE:** 1/7/2026

AGENDA SECTION: New Business **DEPARTMENT:** Administration

TITLE OF ITEM: Ratification of Property Purchase from Housing Assistance Corporation – *John Connet, City Manager*

SUGGESTED MOTION(S):

I move that the City Council ratify the purchase of the property located at the intersection of W. Allen Street and S. Oak identified as PIN 9568563497 from Housing Assistance Corporation for the amount of \$3,000.

SUMMARY:

The City of Hendersonville recently purchased the parcel directly adjacent to this parcel for our first affordable housing project. The purchase of this small tract from HAC will provide the City with frontage on W. Allen and S. Oak Street. The tax value for the project is \$2,800.

BUDGET IMPACT: \$ 3,000

Is this expenditure approved in the current fiscal year budget? No

If not, describe how it will be funded. Dogwood Trust Grant Funds

ATTACHMENTS:

Tax Map

Offer to Purchase