



CITY OF HENDERSONVILLE AGENDA ITEM SUMMARY

SUBMITTER: Adam Murr

MEETING DATE: 08/24/2022

AGENDA SECTION: CONSENT

DEPARTMENT: Administration

TITLE OF ITEM: August Budget Amendments – *Adam Murr, Budget Manager*

SUGGESTED MOTION(S):

I move City Council adopt budget amendment(s) 08242022-01, 08242022-02, 08242022-03, 08242022-04, 08242022-05, 08242022-06, 08242022-07, 08242022-08, and 08242022-09 as presented.

SUMMARY:

At the end of each fiscal year, it is standard practice for the City to amend the budget in preparation for the annual audit process. Amendments 08242022-01 through 08242022-07 are end-of-year cleanup budget amendments that do not affect the operations of the City, rather serve to better represent the budgetary and financial actions reported in the annual comprehensive financial report (ACFR) for FY22.

FY23 budget amendments include an increase of \$1,944 in the 7th Avenue MSD Fund to provide restricted fund balance availability for a community garden project and an increase of \$150,000 (split 50/50 between the General Fund and Water and Sewer Fund) for work with the City's expert diversity, equity, and inclusion consultants.

BUDGET IMPACT: Detailed in proposed amendments, attached.

Is this expenditure approved in the current fiscal year budget? N/A

If no, describe how it will be funded. N/A

ATTACHMENTS:

1. FY22 Budget Amendments: 08242022-01 through 08242022-07
2. FY23 Budget Amendments: 08242022-08 and 08242022-09