



AGENDA STAFF REPORT

MEETING DATE: July 10, 2025
SUBMITTED BY: Guy Brown, Ex. Dir HEDC
AGENDA CAPTION: Consideration and action regarding recommendation of Economic Development Grant to City Council related to property located at 400 Lancaster Hutchins Road in Hutchins. (Tabled from the June 26 Meeting)

Background Information

The HEDC received a request for assistance from VALDI LLC related to property located at located at 400 Lancaster Hutchins Road in Hutchins. The applicant intends to make physical enhancements at the location including parking, driveway and signage improvements.

Budget Implications

The cost of the grant would be derived from the Local Business Improvement Program line item of the HEDC Budget.

Operational Impact

If recommended by the HEDC Board of Directors, the item would go to the City Council for final approval.

Legal Review

The City Attorney will draft an agreement related to the project.

Staff Recommendation

Staff recommends that the HEDC meet with representatives from VALDI LLC and determine the amount of assistance to be recommended for the project.

Supporting Documentation and Attachments

Application from VALDI LLC
Estimates of the proposed improvements.