



# STAFF REPORT

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**MEETING DATE:** March 21, 2024

**MEETING TYPE:** Hutchins Economic Development Corporation

**SUBMITTED BY:** Guy Brown

**AGENDA CAPTION:** Consideration and action regarding recommendation of Economic Development Grant to City Council for property located at 102 West Palestine Street, in Hutchins.

Presented by: Guy Brown HEDC Executive Director

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## **Background Information**

The HEDC received a request for assistance with a retail project located at 102 West Palestine Street, in Hutchins. The owner plans on placing a flower shop at the location.

## **Budget Implications**

If approved, the cost of the assistance would be derived from the HEDC budget.

## **Operational Impact**

If approved by the HEDC Board of Directors, the item would go to the City Council for final approval.

## **Legal Review**

The City Attorney will draft an Economic Development Agreement related to the project.

## **Staff Recommendation**

The HEDC Board of Directors is recommending an infrastructure grant to assist with the cost for signage and Point of Sale equipment.