



STAFF REPORT

MEETING DATE: March 21, 2024

MEETING TYPE: Hutchins Economic Development Corporation

SUBMITTED BY: Guy Brown

AGENDA CAPTION: Economic Development Grant to City Council for property located at 101 South Interstate 45, Suite 1.

Presented by: Guy Brown HEDC Executive Director

Background Information

The HEDC received a request for assistance with a retail project at 101 South Interstate 45, Suite. The owner plans on placing a café at the location.

Budget Implications

If approved, the cost of the assistance would be derived from the HEDC budget.

Operational Impact

If approved by the HEDC Board of Directors, the item would go to the City Council for final approval.

Legal Review

The City Attorney will draft an Economic Development Agreement related to the project.

Staff Recommendation

The HEDC Board of Directors is recommending an infrastructure grant to assist with cost for a Vent Hood for fire suppression and building safety.