



HEDC AGENDA STAFF REPORT

MEETING DATE: December
SUBMITTED BY: Guy Brown, Ex. Dir HEDC
AGENDA ITEM: E. 2.
AGENDA CAPTION: Consideration and action regarding recommendation of Economic Development Grant to City Council for property located at 101 South Interstate 45.

Background Information

The HEDC received a request for assistance with a retail project at 101 South Interstate 45. The owner plans on placing a coffee shop and café at the location.

Budget Implications

The cost of the assistance would be derived from the HEDC budget.

Operational Impact

If approved by the HEDC Board of Directors, the item would go to the City Council for final approval.

Legal Review

The City Attorney will draft a Economic Development Agreement related to the project.

Staff Recommendation

The Executive Director is recommending assistance with the project.

Supporting Documentation and Attachments

Exhibit A: Application for EDC Grant from La Mancha Coffee and Tea LLC.