



STAFF REPORT

MEETING DATE:	March 16, 2025
MEETING TYPE:	City Council
SUBMITTED BY:	Maria Joyner
AGENDA CAPTION:	Annual Financial Audit Report Presented by: Maria Joyner, Director of Finance

Background Information

The Annual Financial Audit presentation summarizes the city's financial health. The objective of the audit is to express an opinion as to whether the financial statements are fairly presented, in all material respects, in conformity with generally accepted accounting principles, are free from material misstatement, and to report on the fairness of supplementary information when considered in relation to the basic financial statements as a whole. In addition, the City Staff has carefully examined the audit report, financial statements, and management letter. A representative from the Certified Public Accounting Firm, BrooksWatson and Company, PLLC will present the report to City Council. A hard copy of the report will be distributed during the City Council meeting.

Staff Recommendation

There is no action required.