

**Hutchins Economic Development Corporation**  
**August 08, 2024 – Item # E. 3.**

<p style="text-align: center;"><b>AGENDA TYPE</b></p> <p><input checked="" type="checkbox"/> Regular      <input type="checkbox"/> Special      <input type="checkbox"/> Consent</p> <p><input type="checkbox"/> Workshop      <input type="checkbox"/> Executive Session</p> <p><input type="checkbox"/> Public Hearing</p>	<p>Reviewed by Finance</p> <hr/> <p>Reviewed by Legal</p>	<p><input type="checkbox"/> Yes      <input type="checkbox"/> Not Applicable</p> <hr/> <p><input type="checkbox"/> Yes      <input type="checkbox"/> Not Applicable</p>	
<b>ACTION REQUESTED:</b>			
<p><input checked="" type="checkbox"/> RESOLUTION <u>240808-1</u>    <input type="checkbox"/> Ordinance # _____    <input checked="" type="checkbox"/> APPROVAL    <input type="checkbox"/> OTHER _____</p>			
<b>AGENDA CAPTION</b>			
<p>Consideration and Action regarding Resolution 230808-1, A RESOLUTION OF THE HUTCHINS ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS APPROVING A HUTCHINS ECONOMIC DEVELOPMENT CORPORATION ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENTS PROGRAM.</p>			
<b>FINANCIAL SUMMARY</b>			
<p><input type="checkbox"/> N/A    <input type="checkbox"/> REVENUE    <input checked="" type="checkbox"/> BUDGETED    <input type="checkbox"/> NON-BUDGETED/WILL REQUIRE BUDGET AMENDMENT</p> <p>The HEDC is proposing that the HEDC contribute \$3,660,000 to two Capital Projects, \$3,000,000 for a Recreation Center and \$660,000 for the redevelopment of Lancaster Hutchins Road.</p>			
<b>BACKGROUND/SUMMARY OF ITEM</b>			
<p>The City of Hutchins approved Bylaws for the HEDC by Resolution 960916 on September 16, 1996. The Bylaws state that the HEDC shall submit to the City Council for its approval an EDCIP or Economic Development Corporation Capital improvement Plan which shall identify the projects to be undertaken by the Corporation. The following is a report intended to satisfy that requirement set out by the City.</p>			
<b>STAFF OPTIONS &amp; RECOMMENDATION</b>			
<p>The HEDC Board of Directors recommends that the City Council Approve the attached EDCIP.</p>			
<b>SUPPORTING DOCUMENTS/EXHIBITS ATTACHED:</b>			
<p>Resolution recommending the Economic Development Capital Improvement Program Economic Development Capital Improvement Program</p>			