



STAFF REPORT

MEETING DATE: June 2, 2025

MEETING TYPE: City Council

SUBMITTED BY: Maria Joyner, Director of Finance

AGENDA CAPTION: Presentation of Financing Plan for Series 2025A Tax Note.
Presented by: Jim Sabonis, Hilltop Securities

Background Information

City staff and Hilltop Securities (the City Financial Advisors) have reviewed several projects that will require bond funding. Hilltop Securities will present financing options for consideration.

Staff has worked with Hilltop Securities to propose a Tax Note of not to exceed \$7,300,000 that will be paid off in 7 years. This creates flexibility in the city's long term debt capacity while identifying needed resources for urgent projects.

Legal Review

Bond Counsel will draft all of the necessary documents.

Staff Recommendation

N/A

Supporting Documentation and Attachments

Presentation – Plan of Finance