

**Hutchins TIRZ Board of Directors  
December 19, 2024**

<b>AGENDA TYPE</b>  <input checked="" type="checkbox"/> Regular <input type="checkbox"/> Special <input type="checkbox"/> Consent  <input type="checkbox"/> Workshop <input type="checkbox"/> Executive Session  <input type="checkbox"/> Public Hearing	Reviewed by Finance	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> Not Applicable
	Reviewed by Legal	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> Not Applicable
<b>ACTION REQUESTED:</b>			
<input type="checkbox"/> RESOLUTION _____ <input type="checkbox"/> Ordinance # _____ <input type="checkbox"/> APPROVAL <input type="checkbox"/> OTHER <u>Presentation</u>			
<b>AGENDA CAPTION</b>			
Presentation on Hutchins Tax Increment Financing Zone #1 Activities, Finances and Project Plan.			
<b>FINANCIAL SUMMARY</b>			
<input checked="" type="checkbox"/> N/A <input type="checkbox"/> REVENUE <input type="checkbox"/> BUDGETED <input type="checkbox"/> NON-BUDGETED/WILL REQUIRE BUDGET AMENDMENT			
<b>BACKGROUND/SUMMARY OF ITEM</b>			
The Council approved the TIRZ Ordinance on August 1, 2016. At the Meeting, the board will receive a presentation of Tax Increment Financing. In 2020, the Board amended the TIRZ Project Plan to include \$300,000 for the reconstruction of Wintergreen Road.			
<b>STAFF OPTIONS &amp; RECOMMENDATION</b>			
The Staff recommends the Board review the presentation.			
<b>SUPPORTING DOCUMENTS/EXHIBITS ATTACHED:</b>			
<ul style="list-style-type: none"><li>• FY 2023 – 2024 TIRZ Statement of Revenue and Expenditures</li><li>• Copy of TIRZ Project Plan</li><li>• Copy of Presentation</li></ul>			