## Economic Development Goal: Hutchins will have a strong and resilient economic base.

Hutchins has a long history as a transportation hub and is a center for the industrial and manufacturing sectors. The city's primary revenue stream comes from property taxes and sales taxes. The community desires a greater diversity of business and retail in order to continue to meet the needs of its current residents and recruit more of the city's industrial workforce to call Hutchins home. The city is most involved in economic development activities through Hutchins Economic Development (EDC), a Texas Type B Economic Development organization authorized by the voters of the City of Hutchins.

Economic development corporations' missions are to stimulate investment and development opportunities while preserving the aspects of their cities which makes them home. Hutchins historically focused its efforts to include recruiting and supporting initiatives for manufacturing and industrial activity which has led to the creation of quality jobs for the community. However, as those industries have grown, and the city's needs have changed, the EDC efforts now focus on targeting industries to support the industrial sector, as well as targeting retail establishments to support the needs of its residents. Hutchins EDC provided the following services:



*Industrial and manufacturing industries have been crucial components of Hutchins' economy.*

- Site-selection assistance
- Information and applicants for federal, state, and local financial incentives
- Profiles on available buildings as well as greenfield sites
- Labor and community demographics
- Business incentives and grants
- One-stop permit processing assistance

Other areas of focus include:

- Increasing innovative and entrepreneurship for local businesses in the community
- Market the City for Economic Development consistent with the City Council's adopted Brand
- Increase access to capital for new and existing businesses.
- Foster key economic development catalyst projects