

STAFF REPORT

MEETING DATE: March 19, 2026

MEETING TYPE: Hutchins EDC Board Meeting

SUBMITTED BY: Guy Brown

AGENDA CAPTION: Consideration and Action regarding Amended and Restated Local Business Grant Agreement for property located at 101 South Interstate 45, Suite 1 in Hutchins.

Presented by: Guy Brown HEDC Executive Director

Background Information

Last year, the HEDC received a request for assistance with a retail project at 101 South Interstate 45, Suite 1. The owner (Pete's Cafe) is in the process of placing additional air conditioning and signage at the location. The HEDC Board of Directors recommend an infrastructure grant to assist with the cost for signage and A/C improvements at the location that was subsequently approved by the Council.

The original agreement required the applicant complete the entire project at the location by December 31, 2025. The Applicant is now requesting an extension to June 30, 2026.

Budget Implications

The cost of the assistance is derived from the HEDC budget. A grant up to \$5,000 was approved. Extending the agreement provides the applicant with more time to satisfy the conditions of the grant.

Operational Impact

Operational impact is minimal, the HEDC will release the grant to the business once the terms of the agreement are met.

Legal Review

The City Attorney has drafted a Restated and Amended Economic Development Agreement related to the project.

Staff Recommendation

The Executive Director is recommending that the Board extend the agreement until June 30, 2026