



STAFF REPORT

MEETING DATE: September 8, 2026
MEETING TYPE: City Council
SUBMITTED BY: Maria Joyner
AGENDA CAPTION: 2026-2027 Proposed Budget

Presented by: Maria Joyner, Director of Finance

Background Information

As development of the Fiscal Year 2027 budget continues, City staff would like to provide information and analysis related to proposed revenues and expenditures associated with the Fiscal Year 2027 budget.

In accordance with State law, the Dallas Central Appraisal District (DCAD) certifies property values within the city by July 25 of each year. The City received the Certified appraisal values from the Dallas Central Appraisal District on July 24, 2026. The Certified values reflects an increase in **taxable** value of 12.33%, or \$207,476,246 from \$1,682,189,678 (2025 Certified Value) to \$1,889,665,924 (2026 Certified Value).

The categories of property values are Commercial, Business Personal Property(BPP), and Residential. The majority of the City's property tax (55.84%) is derived from commercial properties. The category breakdown of property tax is provided below:

			%
<u>CATEGORY</u>		<u>2026</u>	<u>OF VALUE</u>
COMMERCIAL		\$1,055,227,882	55.84%
BPP		\$535,114,911	28.32%
RESIDENTIAL		\$299,323,131	15.84%
TOTAL		\$1,889,665,924	100.00%

Based on the 2026 Certified Values, the City experienced a 13.66% increase in Commercial Values, a 9.19% increase in BPP, and a 13.52% increase in Residential properties.

	JULY 2025	JULY 2026	DOLLAR	PERCENT
<u>CATEGORY</u>	<u>CERTIFIED VALUES</u>	<u>CERTIFIED VALUES</u>	<u>CHANGE</u>	<u>CHANGE</u>
COMMERCIAL	\$928,415,260	\$1,055,227,882	\$126,812,622	13.66%
BPP	\$490,095,769	\$535,114,911	\$45,019,142	9.19%
RESIDENTIAL	\$263,678,649	\$299,323,131	\$35,644,482	13.52%
TOTAL	\$1,682,189,678	\$1,889,665,924	\$207,476,246	12.33%

The proposed budget was presented during a City Council Work Session on August 3rd and August 17th, 2026. During the September 8, 2026, Work Session a recap of the 2027 Proposed budget will be presented via PowerPoint.

Budget Implications

The annual budget and tax rate is scheduled for adoption on September 8, 2026.

Staff Recommendation

No action required