



STAFF REPORT

MEETING DATE: September 08, 2026

MEETING TYPE: City Council

SUBMITTED BY: Maria Joyner

AGENDA CAPTION: A. Conduct a Public Hearing regarding the proposed Tax Rate
B. Open Public Hearing and Receive Comment.
C. Discuss and consider an Ordinance OF THE CITY OF HUTCHINS, TEXAS, LEVYING AD VALOREM TAXES FOR THE YEAR 2026-2027, AT A RATE OF \$0.620845 PER ONE HUNDRED DOLLARS (\$100.00) ASSESSED VALUATION ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY AS OF JANUARY 1, 2026, TO PROVIDE REVENUES FOR CURRENT EXPENSES AND INTEREST AND SINKING FUND REQUIREMENTS; PROVIDING FOR DUE AND DELINQUENT DATES TOGETHER WITH PENALTIES AND INTEREST; AND DECLARING AN EFFECTIVE DATE. Presented by: Maria Joyner, Director of Finance

Background Information

On August 03, 2026, the City Council voted to **propose** a property tax rate of \$0.620845 per \$100 of assessed value. This item is being placed on the agenda in order to obtain public comment regarding the proposed property tax rate in advance of consideration for adoption. All state required publications of the public hearing regarding the Fiscal Year 2027 tax rate have been completed. The Property Tax Rate detail is provided below:

	<u>FY 2026-2027</u>
Property Tax Rate	0.620845
No-New-Revenue Tax Rate	0.541619
No-New-Revenue M&O Tax Rate	0.363131
Voter-Approval Tax Rate	0.620847
De Minimis Rate	0.620431
Debt Rate	0.229810
M&O Rate	0.391035

Budget Implications

The property tax rate adoption allows for the FY 2027 budget to reflect the collection of property taxes. The proposed rate is a decrease of **-.036155** from the current rate of .657000.

Dallas County requires that the property tax rate be adopted by September 23, 2026, and submitted to their office by noon on Friday, September 25, 2026.

Staff Recommendation

Staff recommends that the City Council **conduct a Public Hearing** on the Tax Rate for Fiscal Year 2026-2027 and approve the ordinance utilizing the following motions as required by law:

“I move that the property tax rate be increased by the adoption of a tax rate of \$.620845, which is effectively a 14.63 percent increase in the tax rate and, therefore, I further move that Ordinance No. 2026_____ be approved on first reading.”

Supporting Documentation and Attachments

Ordinance No. 2026_____