



STAFF REPORT

MEETING DATE: September 2, 2025
MEETING TYPE: City Council
SUBMITTED BY: Maria Joyner
AGENDA CAPTION: 2025-2026 Proposed Budget

Presented by: Maria Joyner, Director of Finance

Background Information

As development of the Fiscal Year 2026 budget continues, City staff would like to provide information and analysis related to proposed revenues and expenditures associated with the Fiscal Year 2026 budget.

In accordance with State law, the Dallas Central Appraisal District (DCAD) certifies property values within the city by July 25 of each year. The City received the Certified appraisal values from the Dallas Central Appraisal District on July 24, 2025. The Certified values reflects an increase in **taxable** value of 8.66%, or \$134,131,201 from \$1,548,058,477 (2024 Certified Value) to \$1,682,189,678 (2025 certified value). The increase for the previous five years is presented below:

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Taxable Value	\$ 816,133,225	\$ 994,531,800	\$ 1,236,605,271	\$ 1,548,058,477	\$ 1,682,189,678
\$Change	\$ 164,365,014	\$ 178,398,575	\$ 242,073,471	\$ 311,453,206	\$ 134,131,201
%Change	25.22%	21.86%	24.34%	25.19%	8.66%

The categories of property values are Commercial, Business Personal Property(BPP), and Residential. The majority of the City's property tax (55.19%) is derived from Commercial properties. The category breakdown of property tax is provided below:

COMMERCIAL	\$928,415,260	55.19%
BPP	\$490,095,769	29.13%
RESIDENTIAL	\$263,678,649	15.67%
	\$1,682,189,678	100.00%

Based on the 2025 Certified Values, the City experienced a 10.49% increase in Commercial Values, a 10.70% increase in BPP, and a 0.52% decrease in Residential properties.

Category	July 2024 Certified Values	July 2025 Certified Values	Dollar Change	Percent Change
Commercial	840,281,197	928,415,260	88,134,063	10.49%
BPP	442,719,953	490,095,769	47,375,816	10.70%
Residential	265,057,327	263,678,649	-1,378,678	-0.52%
TOTAL	\$1,548,058,477	\$1,682,189,678	\$134,131,201	8.66%

Additional information related to the proposed budget will be presented via PowerPoint presentation during the council meeting.

Budget Implications

The budget is the financial plan for the City. The first budget work session was held on August 18, 2025. The annual budget and tax rate is scheduled for adoption on September 15, 2025.

Staff Recommendation

No action required