



STAFF REPORT

MEETING DATE:	October 21, 2024
MEETING TYPE:	City Council
SUBMITTED BY:	Maria Joyner
AGENDA CAPTION:	Annual Financial Audit Report Presented by: Louis Breedlove, Brooks Watson CPA

Background Information

The Year-End 2023 Annual Financial Audit presentation summarizes the city's financial health clearly and concisely. The presentation emphasizes the significance of transparency, accountability, and informed decision-making, all essential for the entity's and its stakeholders' betterment. In addition, the City Administration has carefully examined the audit report, financial statements, and management letter. At the same time, staff members have addressed any concerns the auditors may have had regarding internal controls or other issues mentioned in current and previous management letters.

Budget Implications

N/A

Legal Review

N/A

Staff Recommendation

No action is required.

Supporting Documentation and Attachments

Supporting documentation will be provided by Brooks Watson CPA during the meeting.