



STAFF REPORT

MEETING DATE: November 21, 2024

MEETING TYPE: Hutchins EDC Board of Directors

SUBMITTED BY: Guy Brown

AGENDA CAPTION: **RESOLUTION 241121, A RESOLUTION OF THE HUTCHINS ECONOMIC DEVELOPMENT CORPORATION (HEDC) APPROVING A TRANSFER OF THREE MILLION DOLLARS (\$3,000,000) TO THE CITY OF HUTCHINS GENERAL FUND FOR THE PURPOSE OF A HUTCHINS RECREATION CENTER.**

Presented by: Guy Brown, Executive Director

Background Information:

The City of Hutchins, in partnership with the Hutchins Economic Development Corporation (HEDC), has identified the development of a Hutchins Recreation Center as a priority project, recognizing its potential to enhance community amenities, increase quality of life, and provide economic benefits. On November 5, 2024, the citizens of Hutchins voted in favor of this initiative through a public referendum. In September of this year, the HEDC allocated Three Million Dollars (\$3,000,000) in its budget specifically for the development of the recreation center, and the City Council subsequently approved this budget allocation.

Budget Implications:

The transfer of \$3,000,000 from the HEDC to the City of Hutchins General Fund has been budgeted by the HEDC for the development of the Hutchins Recreation Center. This allocation is expected to cover a portion of the costs associated with the center's establishment, in line with HEDC's mission to support community-enhancing projects, including the purchase of land for the location of the Center.

Operational Impact:

The establishment of the Hutchins Recreation Center is anticipated to bring substantial benefits to the residents of Hutchins, offering new recreational opportunities and enhancing the community's overall appeal. This project aligns with HEDC's strategic goals by promoting a higher quality of life and potentially attracting more residents and businesses to Hutchins.

Legal Review:

The transfer and project proposal have been reviewed in compliance with applicable legal requirements. The HEDC Board and the City Council have approved the project, and the community supported the initiative through a recent referendum.

Staff Recommendation:

Staff recommends approval of Resolution #241121 to authorize the transfer of funds and proceed with the development of the Hutchins Recreation Center as planned.

Supporting Documentation and Attachments:

- Resolution #241121