



CITY COUNCIL AGENDA STAFF REPORT

MEETING DATE: September 16, 2024

SUBMITTED BY: Guy Brown, EDC Director

AGENDA CAPTION: Conduct Public Hearing to Consider FY2024-2025 Hutchins Economic Development Capital Improvement Program.

- A. Open Public Hearing and Receive Comment.
- B. Discuss and consider Resolution R2024-09-1211 OF THE HUTCHINS CITY COUNCIL APPROVING A HUTCHINS ECONOMIC DEVELOPMENT CORPORATION ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENTS PROGRAM.

Presented by Guy Brown, HEDC Executive Director

Background Information

The City of Hutchins approved Bylaws for the HEDC by Resolution 960916 on September 16, 1996. The Bylaws state that the HEDC shall submit to the City Council for its approval an EDCIP or Economic Development Corporation Capital improvement Plan which shall identify the projects to be undertaken by the Corporation. The following is a report intended to satisfy that requirement set out by the City.

Budget Implications

The HEDC is proposing that the HEDC contribute \$3,660,000 to two Capital Projects.

Operational Impact

The funds are budgeted and the HEDC will release the funds as projects are by the City of Hutchins.

Legal Review - NA

Staff Recommendation

The HEDC Board of Directors approved recommending this EDCIP to the City Council on August 8, 2024.

Supporting Documentation and Attachments

1. CIP For Council 24 – 25
2. Resolution Approving the EDCIP
3. Power Point Presentation