



STAFF REPORT

MEETING DATE: September 16, 2024

MEETING TYPE: City Council

SUBMITTED BY: Maria Joyner

AGENDA CAPTION: Conduct a Public Hearing to consider Fiscal Year 2024-2025 City of Hutchins Proposed Budget.

- A. Open Public Hearing and Receive Comments
- B. Discuss and consider Ordinance 2024-09-1197 OF THE CITY OF HUTCHINS, TEXAS, APPROVING AND ADOPTING THE BUDGET FOR THE CITY FOR THE FISCAL YEAR OCTOBER 01, 2024, THROUGH SEPTEMBER 30, 2025; PROVIDING THAT EXPENDITURES FOR SAID FISCAL YEAR SHALL BE MADE IN ACCORDANCE WITH SAID BUDGET.

Presented by: Maria Joyner, Director of Finance

Background Information

In accordance with Texas Local Government Code 102.006(b), the governing body shall hold a public hearing on the proposed budget. The City Council of the City of Hutchins, Texas (the "City") annually adopts a budget under the provisions of Chapter 101 of the Texas Local Government Code (the "Act"). Pursuant to the Act, the city will conduct a public hearing at the City Council Regular Meeting on Monday, September 16, 2024 at 5:30 p.m. The FY 2025 City of Hutchins budget is scheduled to be adopted on September 16, 2024. This presentation will provide an overview of the operational components of the budget as proposed in the FY2024-2025 budget document.

The FY 2025 proposed budget has been discussed with City Council during meetings during the August 19, 2024 and September 3, 2024 City Council meetings. The total proposed City of Hutchins FY 2024 Budget including capital projects is \$44,179,041.

Budget Implications

This budget will raise more revenue from property taxes than last year's budget by an amount of \$1,979,207, which is a 28.04 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$1,152,551.

Staff Recommendation

Staff recommends that the City Council **conduct a Public Hearing** and approve the Proposed 2025 Proposed Budget.

Supporting Documentation and Attachments

1. ORDINANCE 2024-09-1197 BUDGET ADOPTION FY2024-2025
2. EXHIBIT A BUDGET ADOPTION