



STAFF REPORT

MEETING DATE: September 16, 2024

MEETING TYPE: City Council

SUBMITTED BY: Maria Joyner

AGENDA CAPTION: Consider action to ratify the property tax increase as reflected in the FY 2024-2025 City of Hutchins Budget.

Presented by: Maria Joyner, Director of Finance

Background Information

This item is a procedural requirement of the Legislature as part of adopting the tax rate for the City Of Hutchins.

Pursuant to the requirements of HB 3195, it is necessary for the City Council to vote to ratify the property tax increase as reflected in the FY 2024-2025 Budget. This vote is a procedural requirement of HB 3195.

Section 102.007, Local Government Code, Subsection (c), reads as follows: "Adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the property tax increase reflected in the budget. A vote under this subsection is in addition to and separate from the vote to adopt the budget or vote to set the tax rate required by Chapter 26, Tax Code, or other law."

If the \$0.630082 tax rate is adopted, this budget will raise more total property taxes compared to last year by \$1,979,207, or 28.04%, and, of that amount, \$1,152,551 is tax revenue to be raised from new properties added to the tax roll this year.

Budget Implications

This budget will raise more revenue from property taxes than last year's budget by an amount of \$1,979,207, which is a 28.04 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$1,152,551.

Staff Recommendation

Staff recommends that the City Council approve the ratification of the property tax increase as reflected in the FY 2024-2025 City of Hutchins Budget

Supporting Documentation and Attachments