



## CITY COUNCIL AGENDA STAFF REPORT

**MEETING DATE:** November 13, 2023  
**SUBMITTED BY:** Maria Joyner, Director of Finance  
**AGENDA ITEM:**  
**AGENDA CAPTION:** Discuss and consider Resolution R2023-1154 of the CITY COUNCIL OF THE City of HUTCHINS, TEXAS ADOPTING CITY FINANCIAL POLICIES.

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### **Background Information**

The attached financial policies give written guidelines for management and staff to follow regarding the City's finances. Adopting these policies strengthened internal control and has a positive effect on the City's credit rating. These policies will be reviewed each year as part of the annual budget process and any significant changes will be presented to City Council.

### **Budget Implications**

None

### **Operational Impact**

None

### **Legal Review**

None

### **Staff Recommendation**

Administration recommends that Council approves Resolution R2023-1154 to adopt the City's Financial Policy.

### **Supporting Documentation and Attachments**

1. R2023-1154 RESOLUTION FOR FINANCIAL POLICY ANNUAL REVIEW