



AGENDA STAFF REPORT

MEETING DATE: January 15, 2026
SUBMITTED BY: Guy Brown, Ex. Dir HEDC
AGENDA CAPTION: Election of HEDC Officers
 a. President
 b. Vice President

Background Information

The following is a description of the officers taken from the Bylaws:

(Executive Officers) The Executive Officers of the corporation shall be a President and a Vice-President, all of whom shall be elected by and subject to the control of the Board of Directors. The Board of Directors shall elect a President and Vice-President.

(Powers and Duties of the President) **The President** shall preside at all meetings of the directors. He/she shall have power to sign and execute all contracts and instruments of conveyance in the name of the corporation, to sign checks, drafts, notes and orders for the payment of money, and to appoint and discharge agents and employees, subject to the approval of the Board of Directors. He/she shall have general active management of the business of the corporation and shall perform all the duties usually incident to the office of President.

(Vice-President) **The Vice-President** shall have such powers and perform such duties as may be delegated to him/her by the Board of Directors. In the absence or disability of the President, the Vice-President may perform the duties and exercise the powers of the President.

Budget Implications

There are no budget implications related to this item.

Operational Impact

The President will chair the HEDC Meetings and have the authority to sign contracts.

Legal Review

The City Attorney has not reviewed this item.

Staff Recommendation

Staff recommends that the HEDC appoint a President and Vice President.

Supporting Documentation and Attachments

None