



STAFF REPORT

MEETING DATE: August 4, 2025

MEETING TYPE: City Council

SUBMITTED BY: Maria Joyner

AGENDA CAPTION: DISCUSS AND CONSIDER ORDINANCE NO. 2025 _____
AUTHORIZING THE ISSUANCE OF CITY OF HUTCHINS, TEXAS
COMBINATION TAX AND REVENUE CERTIFICATES OF
OBLIGATION, SERIES 2025A; PRESCRIBING THE TERMS
THEREOF; PROVIDING FOR THE PAYMENT THEREOF; AND
MAKING OTHER PROVISIONS REGARDING SUCH
CERTIFICATES AND MATTERS INCIDENT THERETO
Presented by: Maria Joyner, Director of Finance

Background Information

Attached for consideration is an ordinance related to the issuance of City of Hutchins, Texas Combination Tax and Revenue Certificates of Obligation, Series 2025A. The debt is being issued for the following items:

PROJECTS - SERIES 2025A DEBT

PARKLAND ACQUISITION & IMPROVEMENT	\$ 2,500,000
LIBRARY & REC CENTER	\$ 3,000,000
LIBRARY & REC CENTER FF&E	\$ 1,000,000
CITY EQUIPMENT	
ERP - FINANCIAL SYSTEM	\$ 500,000
AMBULANCE	\$ 275,000
POLICE DEPT VEHICLES & EQUIPMENT	\$ 1,225,000
TOTAL	<u>\$8,500,000</u>

Legal Review

The Ordinance was prepared by Bond Counsel.

Staff Recommendation

City Staff recommends tabling the item until September 15, 2025.

Recommended Motion:

"I move to table consideration of this item until the September 15, 2025 Council meeting, with the statutory notice period being extended until that date."