

CERTIFICATE FOR RESOLUTION R2025-06-1265

**STATE OF TEXAS
COUNTY OF DALLAS
CITY OF HUTCHINS**

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On the 16th day of June, 2025 the City Council of the City of Hutchins, Texas, convened in a regular meeting at the regular meeting place thereof, the meeting being open to the public and notice of said meeting, giving the date, place and subject thereof, having been posted as prescribed by Chapter 551, Texas Government Code, as amended; and the roll was called of the duly constituted officers and members of the City Council, which officers and members are as follows: and all of said persons were present except _____, thus constituting a quorum. Whereupon, among other business, a written ordinance bearing the following caption was introduced:

| | |
|-------------------|---------------|
| Mario Vasquez | Mayor |
| Steve Nichols | Mayor Pro Tem |
| Brenda Campbell | Councilmember |
| Raymond Elmore | Councilmember |
| Demarcus Odom | Councilmember |
| America Rodriguez | Councilmember |

**RESOLUTION AUTHORIZING PUBLICATION OF NOTICE OF
INTENTION TO ISSUE CERTIFICATES OF OBLIGATION FOR THE
DESIGN, ACQUISITION, CONSTRUCTION AND IMPROVEMENT OF
CERTAIN PUBLIC WORKS AND AUTHORIZING CERTAIN OTHER
MATTERS RELATING THERETO**

(the "Resolution") was duly introduced for the consideration of the City Council and read in full. It was then duly moved and seconded that the Resolution be adopted; and, after due discussion, such motion, carrying with it the adoption of the Resolution, prevailed and carried by the following vote:

AYES: __

NAYS: __

ABSTENTIONS: __

That a true, full and correct copy of the Resolution adopted at the meeting described in the above and foregoing paragraph is attached to and follows this certificate; that the Resolution has been duly recorded in the City Council's minutes of such meeting; that the above and foregoing paragraph is a true, full and correct excerpt from the City Council's minutes of such meeting pertaining to the adoption of the Resolution; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of the City Council as indicated therein; that each of the officers and members of the City Council was duly and sufficiently notified officially and personally, in advance, of the date, hour, place and subject of the aforesaid meeting, and that the Resolution would be introduced and considered for adoption at such meeting, and each of such officers and members consented, in advance, to the holding of such

meeting for such purpose; that said meeting was open to the public in compliance with the advisory issued by the Office of the Governor; and that public notice of the date, hour, place and subject of such meeting was given as required by the Open Meetings Law, Chapter 551, Texas Government Code.

[signature page follows]

IN WITNESS WHEREOF, I have hereunto signed my name officially and affixed the seal of said City, this the 16th day June, 2025.

City Secretary, City of Hutchins, Texas

[SEAL]

[City's execution page to the Certificate for the Resolution: Notice of Intent to Issue COs]

RESOLUTION NO. R2025-06-1265

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WHEREAS, the City Council (the “City Council”) of the City of Hutchins, Texas (the “City”), is authorized to issue certificates of obligation to pay contractual obligations to be incurred for (i) the construction of public works, for the purchase of materials, supplies, equipment, machinery, buildings, land and rights-of-way for authorized needs and purposes, and for the payment of contractual obligations for professional services pursuant to Subchapter C of Chapter 271, Texas Local Government Code, as amended;

WHEREAS, the City Council has determined that it is in the best interests of the City and otherwise desirable to issue the City of Hutchins, Texas Combination Tax and Revenue Certificates of Obligation, Series 2025A, in one or more series, in an aggregate principal amount not to exceed \$6,000,000 (the “Certificates”) for the design, engineering, acquisition and construction of certain public works and the purchase of certain equipment for authorized needs and purposes;

WHEREAS, prior to the issuance of such certificates, the City Council is required to publish notice of its intention to issue the same in a newspaper of general circulation in the City, said notice stating (i) the time and place the City Council tentatively proposes to pass the ordinance authorizing the issuance of the Certificates, (ii) the purposes for which the Certificates are to be issued, (iii) the manner in which the City Council proposes to pay the Certificates, (iv) the current principal of all outstanding debt obligations of the City, the combined principal and interest required to pay all outstanding debt obligations of the City on time and in full, the maximum principal amount of the Certificates to be authorized, and the estimated combined principal and interest required to pay the Certificates to be authorized on time and in full, (v) the estimated interest rate for the Certificates to be authorized, and (vi) the maximum maturity date of the Certificates to be authorized; and

WHEREAS, the City Council has been presented with and has examined the proposed form of Notice and finds that the form and substance thereof is satisfactory, and that the recitals and findings contained therein are true, correct and complete.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF HUTCHINS, TEXAS:

Section 1. Preamble. The facts and recitations contained in the preamble of this Resolution are hereby found and declared to be true and correct.

Section 2. Authorization of Notice. The City Secretary is hereby authorized and directed to execute and deliver the Notice set forth in **Exhibit A** hereto and to publish such Notice on behalf of the City once a week for two (2) consecutive weeks in a newspaper which is of general circulation in the City, the date of the first publication of the Notice to be at least forty-six (46) days prior to the date stated therein for the passage of the ordinance authorizing the issuance of the Certificates and (ii) posted continuously on the City's website for at least forty-five (45) days before the date stated therein for the passage of the ordinance authorizing the issuance of the Certificates.

Section 3. Designation of Self-Supporting Securities. For the purposes of the Notice, the City hereby designates as self-supporting those public securities listed in the attached **Exhibit B**, the debt service on which the City currently pays from sources other than ad valorem tax collections. The City plans to continue to pay these public securities based on this practice; however, there is no guarantee this practice will continue in future years.

Section 4. Authorization of Other Matters Relating Thereto. The Mayor, City Secretary and other officers and agents of the City are hereby authorized and directed to do any and all things necessary or desirable to carry out the provisions of this Resolution.

Section 5. Effective Date. This Resolution shall take effect immediately upon passage.

Section 6. Public Meeting. It is officially found, determined and declared that the meeting at which this Resolution is adopted was open to the public in compliance with the advisory issued by the Office of the Governor and public notice of the time, place and subject matter of the public business to be considered at such meeting, including this Resolution, was given all as required by the Texas Government Code, Chapter 551, as amended.

[signature page follows]

DULY ADOPTED this 16th day of June, 2025.

APPROVED:

Mario Vasquez, Mayor
City of Hutchins, Texas

ATTEST:

Cynthia Olguin, City Secretary
City of Hutchins, Texas

(SEAL)

EXHIBIT A
NOTICE OF INTENTION TO ISSUE CERTIFICATES

NOTICE IS HEREBY GIVEN that the City Council of the City of Hutchins, Texas (the “City”) will meet at its regular meeting place at City Hall, 321 N. Main St., Hutchins, Texas at 6:30 p.m. on the 4th day of August, 2025, which is the time and place tentatively set for the passage of an ordinance and such other action as may be deemed necessary to authorize the issuance of the City's certificates of obligation, payable from ad valorem taxation and a limited (in an amount not to exceed \$1,000) subordinate pledge of certain revenues of the water and sewer system of the City, in the maximum aggregate principal amount of \$6,000,000, bearing interest at any rate or rates, not to exceed the maximum interest rate now or hereafter authorized by law, as shall be determined within the discretion of the City Council at the time of issuance and maturing over a period of years not to exceed forty (40) years from the date thereof, for the purpose of evidencing the indebtedness of the City to pay all or any part of the contractual obligations to be incurred for (i) constructing, acquiring, purchasing, renovating, enlarging, equipping and improving park and recreation facilities, including the acquisition of land and equipment therefor; (ii) purchasing of furniture, fixtures and equipment for the City’s library and recreational center; (iii) acquiring and installing information technology equipment and software for City financial, human resources, public safety, city council and general municipal needs and administrative purposes; (iv) acquiring public safety equipment, to-wit: an ambulance, police department vehicles and related equipment; and (iv) professional services rendered in connection with the above listed projects. The estimated combined principal and interest required to pay the certificates on time and in full is \$10,384,480. Such estimate is provided for illustrative purposes only and is based on an assumed interest rate of 5.25%. Market conditions affecting interest rates vary based on several factors beyond the control of the City, and the City cannot provide any assurance regarding the rate of interest that the certificates will bear upon their issuance. As of the date of this notice, the aggregate principal amount of outstanding public securities of the City secured by and payable from ad valorem taxes is \$71,230,000, and based on the City’s expectations, as of the date of this notice the combined principal and interest required to pay all of the outstanding public securities of the City secured by and payable from ad valorem taxes (excluding public securities secured by an ad valorem tax but designated by the City as self-supporting) on time and in full is \$74,006,740.10.

WITNESS MY HAND AND THE OFFICIAL SEAL OF THE CITY, this 16th day of June, 2025.

/s/
City Secretary
City of Hutchins, Texas

EXHIBIT B
SELF-SUPPORTING DEBT

| Principal Amount Designated as Self- Supporting | | Series Designation |
|----------------------------------------------------------------|------------|-------------------------------------------------------------------|
| \$ | 6,345,000 | Combination Tax & Revenue Certificates of Obligation, Series 2019 |
| | 1,220,000 | General Obligation Refunding Bonds, Series 2019 |
| | 14,380,000 | Combination Tax & Revenue Certificates of Obligation, Series 2023 |
| \$ 21,945,000 | | Total Principal Amount Designated as Self- Supporting |