



## CITY COUNCIL AGENDA STAFF REPORT

**MEETING DATE:** December 4, 2023  
**SUBMITTED BY:** Guy Brown, HEDC Ex. Dir.  
**AGENDA CAPTION:** The Hutchins City Council will hold a closed Executive Session pursuant to the provisions of Chapter 551, Subchapter D, Texas Government Code, in accordance with the authority contained in:

§ 551.087. Deliberation regarding economic development negotiations (1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision to a business prospect:

1) KTN DP TERMINAL CENTER.

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The City of Hutchins has been in negotiations with Katoen Natie (KTN) regarding a potential expansion of their existing facility.

### **Budget Implications**

While no agreements have been negotiated, participation in this project could have financial impacts on the City of Hutchins. The benefits of jobs and taxable value from the project will be weighed against the cost of any potential incentives.

### **Legal Review**

The City Attorney will be involved with any final negotiations and will draft the ultimate agreements should the Council decide to pursue the project.

### **Staff Recommendation**

Staff recommends that the Council hold an executive session to discuss and evaluate the potential project.

After discussion of matters in executive session, any action or vote taken will be held in public and open session by the Hutchins City Council.