

HUTCHINS ECONOMIC DEVELOPMENT CORPORATION  
Economic Development Corporation 2025-26 Draft Budget  
HEDC Resolution #25 06 26 - 1

EXHIBIT A

		Current Budget FY 2026	Increase/ Decrease	Proposed Budget FY 2027	% Increase
30-4310-01-00	Sales Tax	1,500,000	150,000	1,650,000	9%
30-4900-01-00	Interest Income	150,000		150,000	0%
<b>TOTAL REVENUES</b>		<b>1,650,000</b>	<b>150,000</b>	<b>1,800,000</b>	<b>8%</b>
30-5010-01-00	Salaries	138,945	4,168.35	143,113	3%
30-5210-01-00	FICA	10,629	318.87	10,948	3%
30-5310-01-00	TMRS	11,982	359.46	12,341	3%
30-5320-01-00	Health/Life Insurance	11,984	359.52	12,344	3%
30-5450-01-00	Workers Comp	570	17.10	587	3%
<b>Total Salaries and Benefits</b>		<b>\$ 174,110</b>	<b>\$ 5,223</b>	<b>179,333</b>	<b>3%</b>
<b>GENERAL EXPENDITURES:</b>					
30-5775-01-00	Advertising (Sponsorship, Website, Video, Print Ads)	15,000	-	15,000	0%
30-5755-01-00	Annual Audit & Accounting	5,150		5,150	0%
30-5810-01-00	Automobile Maintenance, Gas and Ins	2,000		2,000	0%
30-5831-01-00	Business Retention Efforts	3,000	3,000	6,000	100%
30-5410-01-00	Casualty and Liability Insurance	2,040	-	2,040	0%
30-5830-01-00	Community Events	1,500	-	1,500	0%
30-5540-01-00	Copy, Printing, Binding	200	-	200	0%
30-5985-01-00	Computer Equipment/Maint	760	-	760	0%
30-6200-01-00	Lease Agreements/Computer Expense	240	-	240	0%
30-5730-01-00	Dues and Subscriptions	13,500	-	13,500	0%
30-5776-01-00	Promotion/Trade Shows/Team Texas/DFW MT	35,000		35,000	0%
30-5910-01-00	Building Maintenance/Lawn	2,500	-	2,500	0%
30-5800-01-00	Miscellaneous	1,000		1,000	0%
30-5510-01-00	Office Supplies	1,500	-	1,500	0%
30-5520-01-00	Postage	200	-	200	0%
30-5960-01-00	Repair and Maintenance-Vehicles	1,500	-	1,500	0%
30-5710-01-00	Legal	6,000		6,000	0%
30-5740-01-00	Travel and Training	8,000	2,000	10,000	25%
30-5610-01-00	Electricity	1,500	-	1,500	0%
30-5640-01-00	Telephone Internet	9,500		9,500	0%
30-5641-01-00	Educational Donations Paul Q UNT	12,000	-	12,000	0%
30-5700-01-00	Professional Services (Engeneering, Demographics)	30,000		30,000	0%
<b>Total General Expenditures</b>		<b>\$ 152,090</b>	<b>\$ 5,000</b>	<b>\$ 157,090</b>	<b>3%</b>
<b>CAPITAL EXPENDITURES</b>					
30-8170-01-00	Audio Visual and Computer Equipment	2,000	-	2,000	0%
30-8106-01-00	Furniture	1,500	-	1,500	0%
30-8225-01-00	Remodeling & Repair	3,000	-	3,000	0%
<b>Total Capital Expenditures</b>		<b>\$ 6,500</b>	<b>\$ -</b>	<b>\$ 6,500</b>	<b>0%</b>
<b>TOTAL CAPITAL &amp; GENERAL EXPENDITURES</b>		<b>332,700</b>	<b>\$ 10,223</b>	<b>342,923</b>	<b>0</b>
<b>SPECIAL PROJECT COSTS</b>					
30-9103-01-00	LOCAL BUSINESS IMPROVEMENT PROGRAM	40,000		40,000	0%
30-9104-01-00	SMALL BUSINESS DEVELOPMENT PROGRAM	40,000		40,000	0%
30-9120-01-00	TOWN SQUARE DESIGN & ENGINEERING	80,000		80,000	0%
30-8120-01-00	STAR TRANSIT AGREEMENT	18,000		18,000	0%
30-8117-01-00	LANCASTER HUTCHINS	660,000		660,000	0%
30-5777-01-00	CITY OF HUTCHINS ADMIN COST	21,041		21,041	0%
<b>*SPECIAL PROJECT COSTS</b>		<b>859,041</b>	<b>-</b>	<b>859,041</b>	<b>0%</b>
<b>Debt Service</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FUND 30 EXPENDITURES</b>		<b>1,191,741</b>	<b>10,223</b>	<b>1,201,964</b>	<b>1%</b>
<i>Revenues over Expenditures</i>				598,036	
<i>Beginning Cash/Investments</i>				3,300,000 *	
<i>Ending Balances</i>				3,898,036	

\*Special Project Costs are covered under fund balance

\* Opening Balance Estimate as of May 30, 2026