



STAFF REPORT

MEETING DATE: April 15, 2024

MEETING TYPE: Hutchins City Council

SUBMITTED BY: Guy Brown

AGENDA CAPTION: Conduct a Public Hearing regarding a request for a 4B project at 101 S IH 45 Suite 1.

Presented by: Guy Brown HEDC Executive Director

Background Information

The HEDC received a request for assistance with a retail project at 101 South Interstate 45, Suite 1. The owner (Pete's Café) plans on placing a restaurant at the location. The HEDC Board of Directors is recommending an infrastructure grant to assist with cost for a Vent Hood for fire suppression and building safely and other infrastructure items. This is a public hearing; the action item will appear subsequently on this agenda.

Budget Implications

If approved, the cost of the assistance would be derived from the HEDC budget. A grant of \$22,500 was recommended by the HEDC Board of Directors at their March 21, 2024 meeting. The item is now going to the City Council for final approval.

Operational Impact

Operational impact is minimal, the HEDC will release the grant to the business once the terms of the agreement are met.

Legal Review

The City Attorney has drafted an Economic Development Agreement related to the project.

Staff Recommendation

The HEDC Board of Directors is recommending that the City Council hold a public hearing regarding this item.