



STAFF REPORT

MEETING DATE: April 15, 2024

MEETING TYPE: Hutchins City Council

SUBMITTED BY: Guy Brown

AGENDA CAPTION: Conduct a Public Hearing regarding a request for a 4B project at 102 West Palestine.

Presented by: Guy Brown HEDC Executive Director

Background Information

The HEDC received a request for assistance with a retail project at 102 West Palestine. The owner of Marigold's Florist (Miriam Carmona) proposes a flower shop at the location. The HEDC Board of Directors is recommended a grant to assist with the cost of a Point-of-Sale System and Signage at the location. This is a public hearing; the action item will appear subsequently on this agenda.

Budget Implications

If approved, the cost of the assistance would be derived from the HEDC budget. A grant of \$1,200 was recommended by the HEDC Board of Directors at their March 21, 2024, meeting. The item is now going to the City Council for final approval. After the HEDC acted, the applicant revised her request and is asking the council to approve an amount of \$3,400, due to unforeseen plumbing issues at the location.

Operational Impact

Operational impact is minimal, the HEDC will release the grant to the business once the terms of the agreement are met.

Legal Review

The City Attorney has drafted an Economic Development Agreement related to the project.

Staff Recommendation

The HEDC Board of Directors is recommending that the City Council hold a public hearing regarding this item.