

City of Hutchins, Texas

Tax Note, Series 2024

As of March 21, 2024

Preliminary; for purposes of discussion only

<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>			<u>F</u>	<u>G</u>	<u>H</u>	<u>I</u>	<u>J</u>	<u>K</u>
Fiscal Year Ending 30-Sep	Growth %	Taxable Assessed Valuation	Existing I&S Tax Supported Debt Service	Tax Note, Series 2024 Budgeted Interest Rate = 5.25% ⁽⁵⁾			Total New and Existing I&S Tax Supported Debt Service	Less: Debt Service Funds on Hand ⁽⁶⁾	Projected TOTAL I&S Tax Supported Debt Service	Projected Debt Service I&S Tax Rate Equivalent ⁽⁷⁾		
				Principal	Interest	Total D/S						
2024	24.34%	\$1,236,605,271 ⁽¹⁾	\$1,773,738	\$0	\$0	\$0	\$1,773,738	\$0	\$1,773,738	\$0.15026		
2025	16.14%	\$1,436,171,537 ⁽²⁾	\$2,006,898	\$0	\$302,514	\$302,514	\$2,309,411	\$151,420	\$2,157,991	\$0.15026		
2026	12.95%	\$1,622,164,682 ⁽³⁾	\$2,099,386	\$175,000	\$237,956	\$412,956	\$2,512,342	\$74,877	\$2,437,465	\$0.15026		
2027	10.00%	\$1,784,381,150 ⁽⁴⁾	\$2,169,752	\$340,000	\$224,438	\$564,438	\$2,734,189	\$52,978	\$2,681,211	\$0.15026		
2028	10.00%	\$1,962,819,265 ⁽⁴⁾	\$2,273,091	\$479,000	\$202,939	\$681,939	\$2,955,030	\$5,697	\$2,949,333	\$0.15026		
2029	5.00%	\$2,060,960,228 ⁽⁴⁾	\$2,338,730	\$583,000	\$175,061	\$758,061	\$3,096,791	\$0	\$3,096,791	\$0.15026		
2030	5.00%	\$2,164,008,240 ⁽⁴⁾	\$2,408,546	\$702,000	\$141,330	\$843,330	\$3,251,876	\$0	\$3,251,876	\$0.15027		
2031	5.00%	\$2,272,208,652 ⁽⁴⁾	\$1,011,100	\$2,341,000	\$61,451	\$2,402,451	\$3,413,551	\$0	\$3,413,551	\$0.15023		
2032	0.00%	\$2,272,208,652	\$1,006,475	\$0	\$0	\$0	\$1,006,475	\$0	\$1,006,475	\$0.04430		
2033	0.00%	\$2,272,208,652	\$1,010,350	\$0	\$0	\$0	\$1,010,350	\$0	\$1,010,350	\$0.04447		
2034	0.00%	\$2,272,208,652	\$1,012,475	\$0	\$0	\$0	\$1,012,475	\$0	\$1,012,475	\$0.04456		
2035	0.00%	\$2,272,208,652	\$1,012,850	\$0	\$0	\$0	\$1,012,850	\$0	\$1,012,850	\$0.04458		
2036	0.00%	\$2,272,208,652	\$1,016,350	\$0	\$0	\$0	\$1,016,350	\$0	\$1,016,350	\$0.04473		
2037	0.00%	\$2,272,208,652	\$1,012,000	\$0	\$0	\$0	\$1,012,000	\$0	\$1,012,000	\$0.04454		
2038	0.00%	\$2,272,208,652	\$1,015,100	\$0	\$0	\$0	\$1,015,100	\$0	\$1,015,100	\$0.04467		
2039	0.00%	\$2,272,208,652	\$1,011,900	\$0	\$0	\$0	\$1,011,900	\$0	\$1,011,900	\$0.04453		
2040	0.00%	\$2,272,208,652	\$1,012,400	\$0	\$0	\$0	\$1,012,400	\$0	\$1,012,400	\$0.04456		
2041	0.00%	\$2,272,208,652	\$1,016,400	\$0	\$0	\$0	\$1,016,400	\$0	\$1,016,400	\$0.04473		
2042	0.00%	\$2,272,208,652	\$1,013,900	\$0	\$0	\$0	\$1,013,900	\$0	\$1,013,900	\$0.04462		
2043	0.00%	\$2,272,208,652	\$1,014,900	\$0	\$0	\$0	\$1,014,900	\$0	\$1,014,900	\$0.04467		
			\$28,236,340	\$4,620,000	\$1,345,689	\$5,965,689	\$34,202,029	\$284,972	\$33,917,057			

Notes:

- (1) Certified Values for Fiscal Year 2024 as reported by DCAD.
- (2) Fiscal Year 2025 growth based on 3 year average TAV growth per year of 16.14%
- (3) Fiscal Year 2026 growth based on 5 year average TAV growth per year of 12.95%
- (4) Fiscal Year 2027 to 2031 growth assumptions for purposes of illustration only.
- (5) Budgeted interest rate for purposes of illustration only. Subject to change.
- (6) Assumes use of existing debt service funds. The budgeted FYE 2024 balance is \$287,400.
- (7) Actual tax rate for fiscal year 2024.

USES OF FUNDS

Project Fund Deposit	\$4,500,000
Budgeted Financing Costs*	\$120,000
Total Par Amount	\$4,620,000

*Budgeted; for purposes of illustration only