

HUTCHINS ECONOMIC DEVELOPMENT CORPORATION
Economic Development Corporation 2025-26 Draft Budget
HEDC Resolution #25 06 26 - 1

EXHIBIT A

		Current Budget FY 2025	Increase/ Decrease	Proposed Budget FY 2026	% Increase
30-4310-01-00	Sales Tax	1,500,000		1,500,000	0%
30-4900-01-00	Interest Income	100,000		200,000	50%
TOTAL REVENUES		1,600,000	-	1,700,000	6%
30-5010-01-00	Salaries	134,238		138,945	3%
30-5210-01-00	FICA	9,779		10,629	8%
30-5310-01-00	TMRS	11,863		11,982	1%
30-5320-01-00	Health/Life Insurance	11,865		11,984	1%
30-5450-01-00	Workers Comp	524		570	8%
Total Salaries and Benefits		\$ 168,269	\$ -	\$ 174,110	3%
GENERAL EXPENDITURES:					
30-5775-01-00	Advertising (Sponsorship, Website, Video, Print Ads)	15,000	-	15,000	0%
30-5755-01-00	Annual Audit & Accounting	5,150		5,150	0%
30-5810-01-00	Automobile Maintenance, Gas and Ins	2,000		2,000	0%
30-5831-01-00	Business Retention Efforts	3,000	-	3,000	0%
30-5410-01-00	Casualty and Liability Insurance	2,040	-	2,040	0%
30-5830-01-00	Community Events	1,500	-	1,500	0%
30-5540-01-00	Copy, Printing, Binding	200	-	200	0%
30-5985-01-00	Computer Equipment/Maint	760	-	760	0%
30-6200-01-00	Lease Agreements/Computer Expense	240	-	240	0%
30-5730-01-00	Dues and Subscriptions	13,500	-	13,500	0%
30-5776-01-00	Promotion/Trade Shows/Team Texas/DFW MT	35,000		35,000	0%
30-5910-01-00	Building Maintenance/Lawn	2,500	-	2,500	0%
30-5800-01-00	Miscellaneous	1,000		1,000	0%
30-5510-01-00	Office Supplies	1,500	-	1,500	0%
30-5520-01-00	Postage	200	-	200	0%
30-5960-01-00	Repair and Maintenance-Vehicles	1,500	-	1,500	0%
30-5710-01-00	Legal	6,000		6,000	0%
30-5740-01-00	Travel and Training	8,000		8,000	0%
30-5610-01-00	Electricity	1,500	-	1,500	0%
30-5640-01-00	Telephone Internet	9,500		9,500	0%
30-5641-01-00	Educational Donations Paul Q UNT	12,000	-	12,000	0%
30-5700-01-00	Professional Services (Engineeering, Demographics)	30,000	6,000	36,000	20%
Total General Expenditures		\$ 152,090	\$ 6,000	\$ 158,090	4%
CAPITAL EXPENDITURES					
30-8170-01-00	Audio Visual and Computer Equipment	2,000	-	2,000	0%
30-8106-01-00	Furniture	1,500	-	1,500	0%
30-8225-01-00	Remodeling & Repair	3,000	-	3,000	0%
Total Capital Expenditures		\$ 166,500	\$ -	\$ 6,500	-96%
TOTAL CAPITAL & GENERAL EXPENDITURES		486,859	6,000	338,700	-30%
SPECIAL PROJECT COSTS					
30-XXXX-01-00	RECREATION CENTER FUNDING	3,000,000	(3,000,000)	-	-100%
30-XXXX-01-00	LOCAL BUSINESS IMPROVEMENT PROGRAM	40,000		40,000	0%
30-XXXX-01-00	SMALL BUSINESS DEVELOPMENT PROGRAM	40,000		40,000	0%
30-XXXX-01-00	TOWN SQUARE DESIGN		80,000	80,000	
30-XXXX-01-00	STAR TRANSIT AGREEMENT		18,000	18,000	
30-8120-01-00	101 SOUTH MAIN SUITE 1 PROJECT (PETE'S CAFÉ)	22,500	(22,500)	-	-100%
30-8117-01-00	LANCASTER HUTCHINS	660,000		660,000	0%
30-5777-01-00	CITY OF HUTCHINS ADMIN COST	21,041		21,041	0%
*SPECIAL PROJECT COSTS		3,783,541	(2,924,500)	859,041	-340%
Debt Service		138,550	-	138,550	0%
TOTAL FUND 30 EXPENDITURES		4,408,950	(2,918,500)	1,336,291	-70%
<i>Revenues over Expenditures</i>				363,709	
<i>Beginning Cash/Investments</i>				2,300,000 *	
<i>Ending Balances</i>				2,663,709	

*Special Project Costs are covered under fund balance

* Opening Balance Estimate as of May 30, 2025