

**Hutchins Economic Development Corporation**  
**Resolution NO. 250626 - 1**

A RESOLUTION OF THE HUTCHINS ECONOMIC DEVELOPMENT CORPORATION(HEDC) BOARD OF DIRECTORS RECOMMENDING HEDC BUDGET FOR THE 2025 – 2026 FISCAL YEAR TO THE HUTCHINS CITY COUNCIL.

WHEREAS, the Executive Director of the Hutchins Economic Development Corporation has prepared and submitted to the Hutchins Economic Development Corporation Board of Directors a Budget Estimate of expenditures and revenues for the fiscal year beginning October 1, 2025, and ending September 30, 2026:

NOW, THEREFORE, BE IT RESOLVED BY THE HUTCHINS ECONOMIC DEVELOPMENT CORPORATION:

Section 1. That the above recitals are hereby found to be true and correct and incorporated herein for all purposes.

Section 2. That for the purpose of providing the funds necessary and proposed to be expended in the Budget of the Hutchins Economic Development Corporation for the fiscal year beginning October 1, 2025 and ending September 30, 2026, the Budget heretofore prepared by the Executive Director and submitted to the Hutchins Economic Development Corporation for its consideration and approval, said Budget for the different funds of the Hutchins Economic Development Corporation are hereby fixed as follows:

The above said budget is hereby approved for a total expenditure of \$1,336,291 and the available resources and revenues of the Hutchins Economic Development Corporation for said fiscal year be and the same are hereby appropriated and set the various activities set forth in said Budget, and the appropriations shall be strictly applied for the uses and purposes of the activities as provided for in said Budget.

Section 3. That the said Budget for the fiscal year beginning October 1, 2025, and ending September 30, 2026, approved herein, shall be attached hereto as Exhibit “A” and made a part of this resolution the same as if copied in full herein.

Section 4. That the expenditures during the fiscal year beginning October 1, 2025, and ending September 30, 2026, shall be made in accordance with the Budget approved by this resolution unless otherwise authorized by duly enacted resolution of the Hutchins Economic Development Corporation.

DULY PASSED AND APPROVED on first reading by the Hutchins Economic Development Corporation, on this the 26<sup>th</sup> day of June 2025.

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Raymond Elmore, President  
Hutchins Economic Development Corporation

ATTEST:

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Guy Brown, Executive Director  
Hutchins Economic Development Corporation