



## AGENDA STAFF REPORT

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**MEETING DATE:** June 26, 2025  
**SUBMITTED BY:** Guy Brown, Ex. Dir HEDC  
**AGENDA CAPTION:** Consideration and action regarding recommendation of Economic Development Grant to City Council related to property located at 400 Lancaster Hutchins Road in Hutchins.

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### **Background Information**

The HEDC received a request for assistance from VALDI LLC related to property located at located at 400 Lancaster Hutchins Road in Hutchins. The applicant intends to make physical enhancements at the location including parking, driveway and signage improvements.

### **Budget Implications**

The cost of the grant would be derived from the Local Business Improvement Program line item of the HEDC Budget.

### **Operational Impact**

If recommended by the HEDC Board of Directors, the item would go to the City Council for final approval.

### **Legal Review**

The City Attorney will draft an agreement related to the project.

### **Staff Recommendation**

Staff recommends that the HEDC meet with representatives from VALDI LLC and determine the amount of assistance to be recommended for the project, if any.

### **Supporting Documentation and Attachments**

Application from VALDI LLC  
Estimates of the proposed improvements.