

**CITY OF HUTCHINS, TEXAS
RESOLUTION R2024-01-1164**

**A RESOLUTION OF THE HUTCHINS CITY COUNCIL, APPROVING A 4B
PROJECT FOR THE PURPOSE OF INFRASTRUCTURE IMPROVEMENTS FOR
PROPERTY LOCATED AT 101 SOUTH INTERSTATE 45, SUITE 9 IN HUTCHINS.**

WHEREAS, the Hutchins City Council desires to attract new and expand existing businesses in the City of Hutchins that will generate additional property and sales tax revenue for the City of Hutchins; and

WHEREAS, the attraction and expansion of business to the City of Hutchins will promote economic development, stimulate commercial activity, generate additional sales tax, and will enhance the tax base and economic vitality of the City of Hutchins; and

WHEREAS, the City of Hutchins and the Hutchins Economic Development Corporation (HEDC) have adopted programs for promoting economic development; and

WHEREAS, the HEDC is authorized to undertake projects to promote local economic development and to stimulate business and commercial activity in the City of Hutchins; and

WHEREAS, the HEDC Board of Directors and the City Council have determined that entering into the attached agreement, Exhibit A, with La Mancha Coffee and Tea LLC. will further the objectives of the HEDC, will benefit the City of Hutchins and the City of Hutchins's inhabitants, and will promote local economic development and stimulate business and commercial activity in the City of Hutchins;

WHEREAS, the HEDC is authorized pursuant to the Development Corporation Act of 1979, as amended, to stimulate business and commercial activity in the City; and

NOW THEREFORE, in consideration of the foregoing, the City Council of the City of Hutchins hereby approves a 4B Economic Development Project located at 101 South Interstate 45, Suite 9, and authorizes the HEDC Executive Director to execute a final agreement between the HEDC La Mancha Coffee and Tea LLC.

PASSED AND APPROVED this the 16th day of January 2024.

APPROVED:

Mario Vasquez, Mayor

ATTEST:

Cynthia Olguin, City Secretary

EXHIBIT A

Economic Development Incentive Agreement between the Hutchins Economic Development Corporation, and La Mancha Coffee and Tea LLC, a Texas limited liability company