

**CITY OF HUTCHINS
RESOLUTION NO. R 2024-11-1222**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HUTCHINS,
TEXAS, APPROVING AND ADOPTING FINANCIAL MANAGEMENT
POLICIES FOR THE CITY; AND PROVIDING FOR AN EFFECTIVE
DATE.**

WHEREAS, written financial policies give management and staff guidelines to follow regarding the City's finances and strengthen internal control over financial management which increases the City's credit worthiness; and

WHEREAS, the Financial Management Policies shall be reviewed each year as part of the annual budget process and any significant changes will be brought to the City Council for review and adoption; and

WHEREAS, upon full review and consideration of the Financial Management Policies, and all matters related thereto, the City Council is of the opinion and finds that the Financial Management Policies should be approved and adopted.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF HUTCHINS, TEXAS, THAT:

SECTION 1. The Financial Management Policies which are attached as Exhibit "A", are approved and adopted.

SECTION 2. This Resolution shall become effective immediately upon its passage.

DULY RESOLVED AND ADOPTED by the City Council of the City of Hutchins, Texas, this the 18th day of November 2024.

CITY OF HUTCHINS, TEXAS

Mario Vasquez, Mayor

ATTEST:

Cynthia Olguin, City Secretary

EXHIBIT “A”
Financial Management Policies