



STAFF REPORT

MEETING DATE: November 18, 2024

MEETING TYPE: City Council

SUBMITTED BY: Maria Joyner

AGENDA CAPTION: Discuss and consider Resolution R2024-11-1222 OF THE CITY COUNCIL OF THE CITY OF HUTCHINS, TEXAS, APPROVING AND ADOPTING FINANCIAL MANAGEMENT POLICIES FOR THE CITY; AND PROVIDING FOR AN EFFECTIVE DATE. Presented by: Maria Joyner, Director of Finance

Background Information

The attached financial policies give written guidelines for management and staff to follow regarding the City's finances. Adopting these policies strengthened internal control and has a positive effect on the City's credit rating. These policies will be reviewed each year as part of the annual budget process and any significant changes will be presented to City Council.

Staff Recommendation

Staff recommends that Council approves Resolution R2024-11-1222 to adopt the City's Financial Policy.

Supporting Documentation and Attachments

R2024-11-1222 RESOLUTION FOR FINANCIAL POLICY ANNUAL REVIEW