

Preservation for a New Day

## **COVENANTS**

Exhibit E attached to your Award Email, must be signed, dated, and Notarized by the property owner and mailed back to the State Historical Fund before your project can go under contract.

Grant recipients receiving cumulative grant awards over \$25,000 are required to sign a property protection exhibit that includes language requiring that changes to the property made during the covenant period must first be reviewed and approved by the State Historical Fund, Colorado Historical Society. This award feature is known as a *covenant*. It is recorded with the local county, runs with the land, and binds current and future owners for 10 - 20 years, depending on the cumulative dollar amount of SHF grants awarded to the property.

Within sixty (60) days of approval of your Final Financial report, State Historical Fund grant staff will record the covenant with the clerk and recorder for the county in which the property is located. Recording costs are paid separately by the State Historical Fund.

If you have further questions regarding the covenant requirement for your project, please contact the State Historical Fund's Property Protection Coordinator at (303) 866-2797.